LINDT & SPRÜNGLI

Company Presentation

August 2025

LINDT & SPRÜNGLI

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LINDT & SPRÜNGLI

01 About Lindt & Sprüngli

LINDT & SPRÜNGLI

Our Purpose

We Enchant
the World with
Chocolate

Our Mission

We passionately create premium chocolate and related confectionery for the global market.

We continuously identify and meet consumer preferences and cooperate with our partners along the value chain to contribute to a sustainable tomorrow.

Our Values

LINDT & SPRÜNGLI

Our Values guide the way we think and act; they shape our culture, direct how we behave, and challenge every one of us. They are the foundation for the way we do business and the inspiration for continued success.

Excellence

We have a passion for what we do, strive for excellence and never compromise on quality.

Innovation

We are forward-thinking, constantly looking for new and better ways to deliver success.

Entrepreneurship

We are empowered and assume ownership of our actions and results.

Responsibility

We act with integrity and treat everyone with respect.
We care for the environment and a sustainable tomorrow.

Collaboration

We support each other across disciplines, business segments and geographies.

Short Profile

No. 1 global premium chocolate manufacturer, present in more than 120 countries

Lindt & Sprüngli has been enchanting the world with chocolate for **over 180 years**. As a global leader in the premium chocolate sector, the company looks back on a long-standing tradition with its origins in Zurich, Switzerland.

Our more than **2,500 products** are distributed by **38 subsidiaries and branch offices**, in around **560 own shops**, and via a comprehensive network of more than 100 independent distributors around the globe.

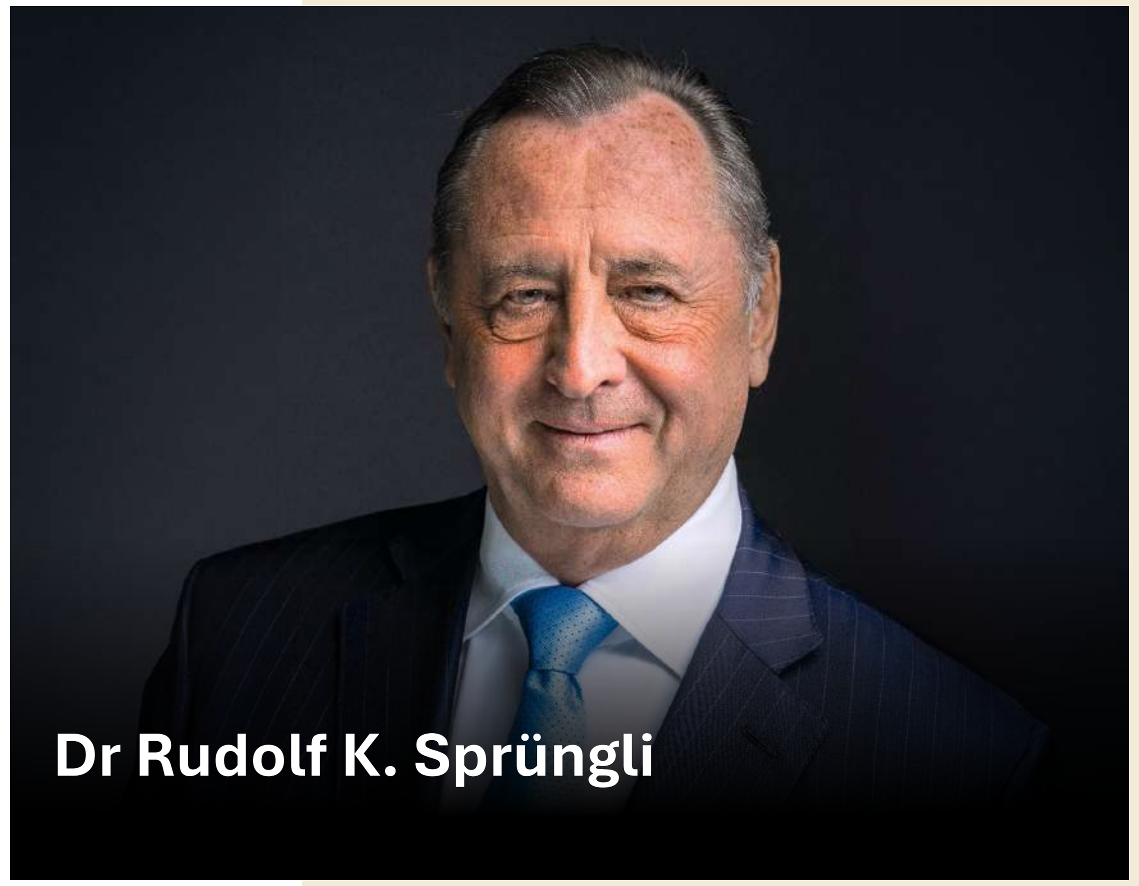
Today, premium quality chocolate products by Lindt & Sprüngli are made at **12 own production sites** in Europe and in the USA.

With over **14,500 employees**, the Lindt & Sprüngli Group reported sales worth **CHF 5.47 billion in 2024.**

Board of Directors

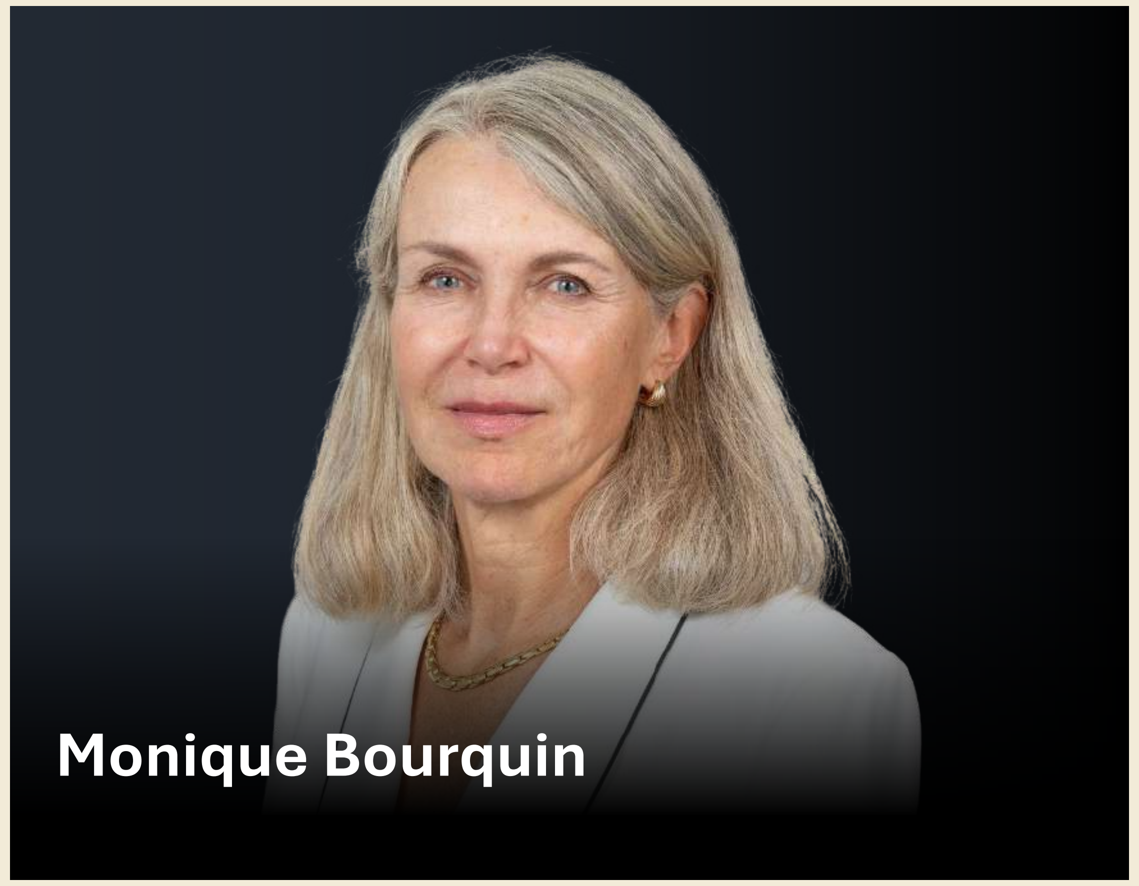
LINDT & SPRÜNGLI

Ernst Tanner
Executive Chairman



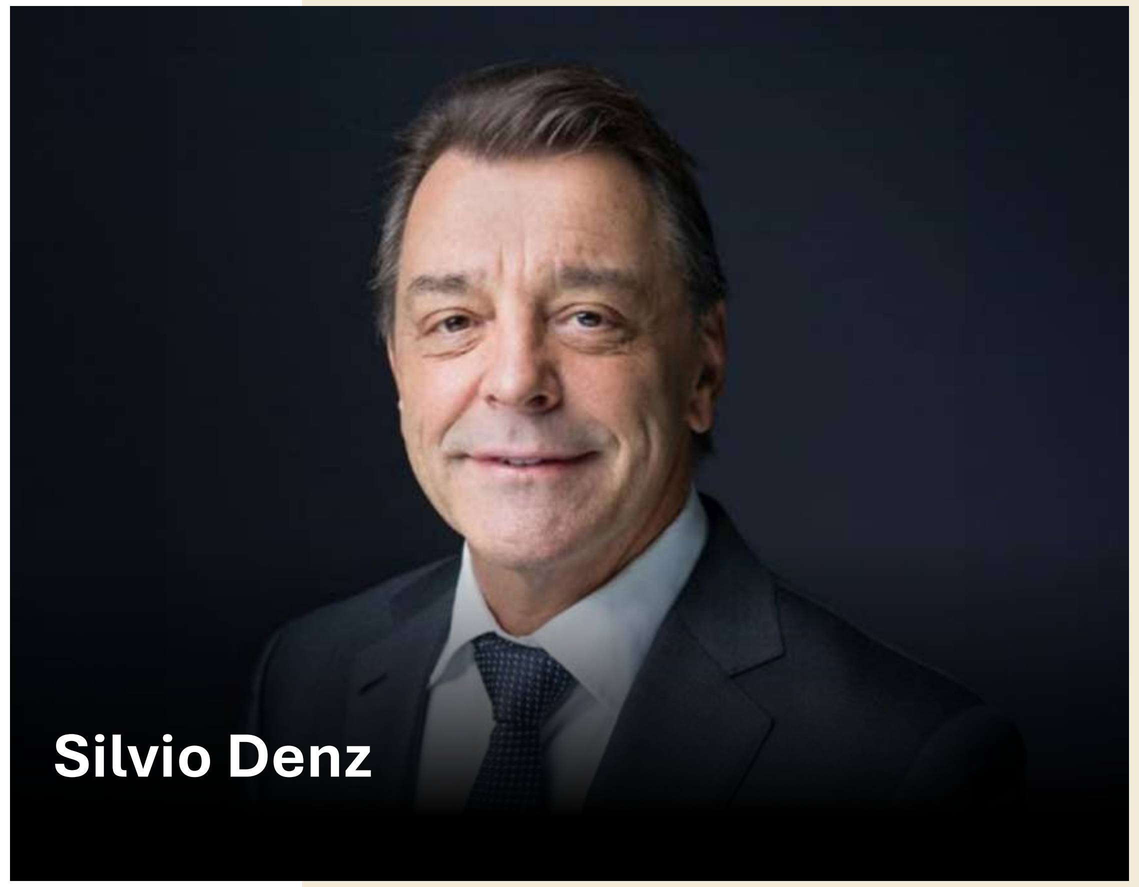
Dr Rudolf K. Sprüngli

Dkfm. Elisabeth Gürtler

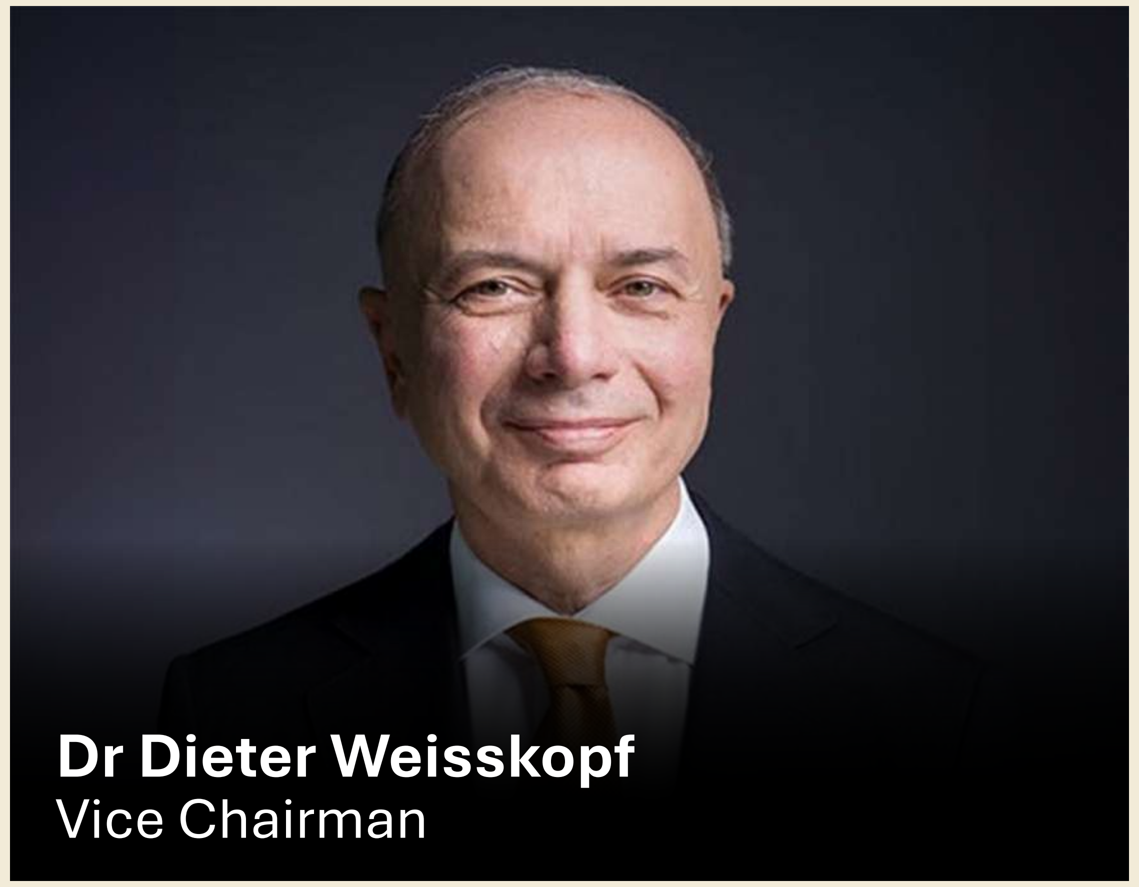


Monique Bourquin

Dr Thomas Rinderknecht



Silvio Denz

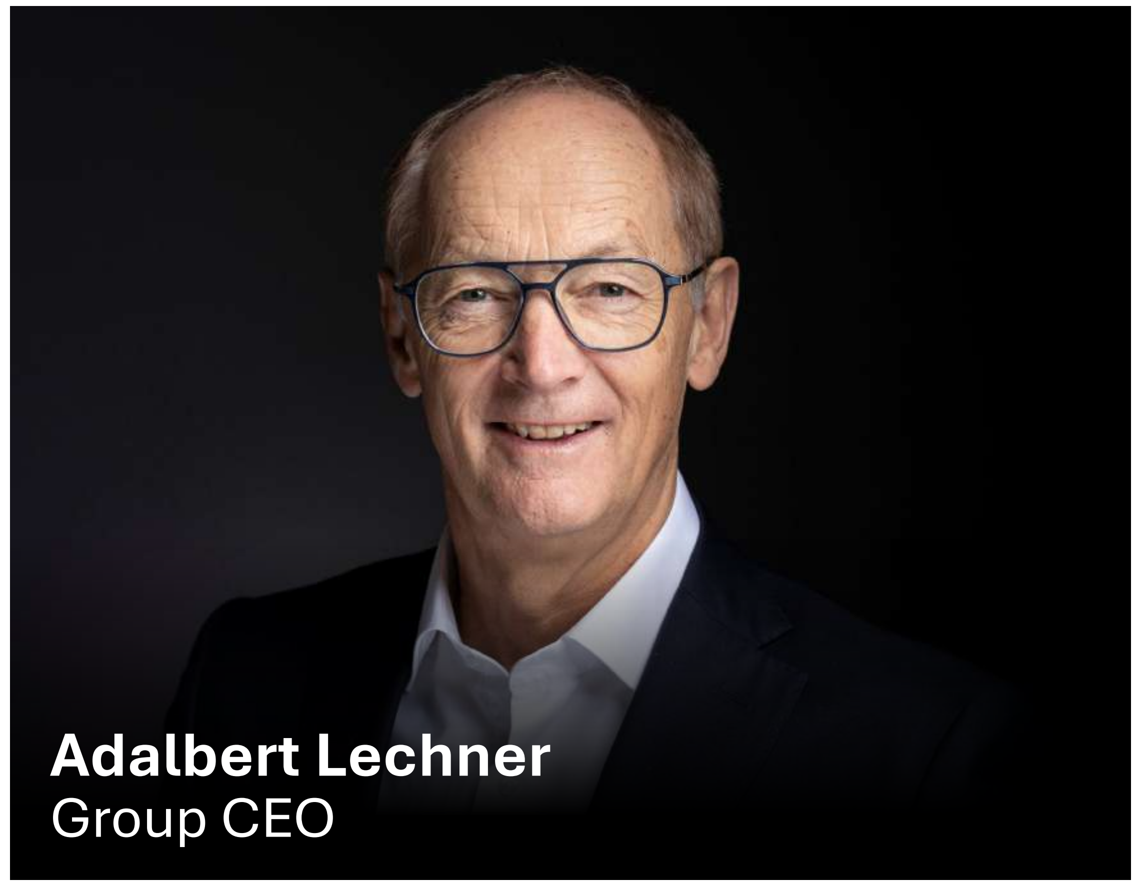


Dr Dieter Weisskopf
Vice Chairman

Group management

Swiss premium-quality chocolate, entrepreneurial thinking, and continuity in management – that is what Lindt & Sprüngli stands for.

LINDT & SPRÜNGLI


Adalbert Lechner
Group CEO


Martin Hug
Group CFO


Alain Germiquet
Country Responsibility


Jennifer Picenoni
General Councel & Corporate Secretary


Guido Steiner
Group Operations


Daniel Studer
Country Responsibility


Nicole Uhrmeister
Chief Human Resources Officer


Ana Dominguez
Country Responsibility

Corporate Principles

LINDT & SPRÜNGLI

We produce from bean to bar*

Only **high-quality ingredients**

Product innovations – exquisite creations

Uncompromising production and **quality standards**

Unwavering ethics and sustainability standards

*Our subsidiary Russell Stover acquires its chocolate masses from third parties

LINDT & SPRÜNGLI

02 Company History

Lindt & Sprüngli

A pure player in chocolate for over 180 years.

Historic Milestones

LINDT & SPRÜNGLI

1845

In a small confectionery shop on Marktgasse in Zurich, **David Sprüngli and his son Rudolf created the first solid chocolate bar in the German-speaking part of Switzerland.** Their chocolate bars quickly became popular, marking the beginning of an incredible journey.

1847

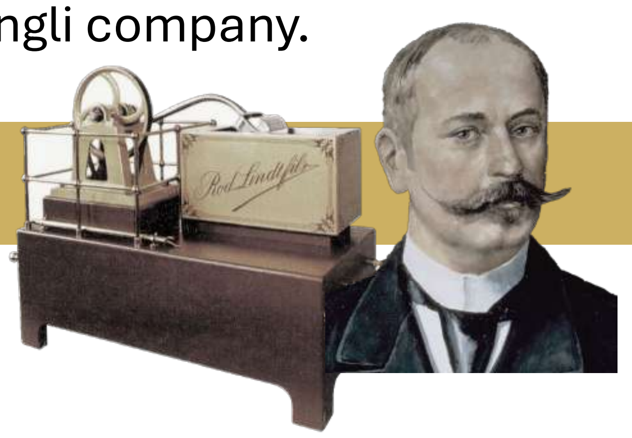
Recognizing the growing demand for their chocolate, **the Sprünglis opened a small factory in Horgen**, near Zurich, to increase production capacity.

1859

The **Sprüngli family purchased the Tiefenhof on Paradeplatz, one of Zurich's most prestigious locations nowadays.** There, they established a second confectionery shop with an elegant refreshment room, where customers could enjoy sweet treats alongside hot chocolate or tea. This concept quickly became a success.

1870

To accommodate increasing demand, Rudolf Sprüngli-Ammann, who had been the sole head of the company since 1862, **purchased the Werdmühle factory.** This new facility gradually replaced the one in Horgen, which had become too small.



1879

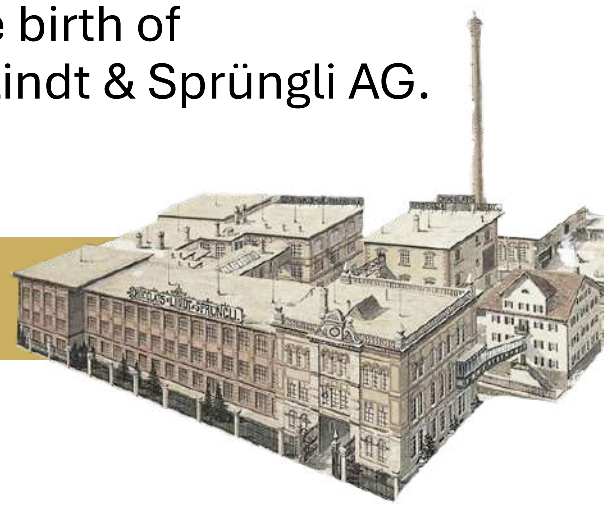
After completing his apprenticeship in Lausanne, Rodolphe Lindt purchased a chocolate factory in Berne to produce his own chocolate. Determined to create the perfect product, he experimented tirelessly. **Rodolphe Lindt's breakthrough came in 1879 with the invention of the conching process, which transformed chocolate into a velvety, melt-in-the-mouth product.** He named his creation "chocolat fondant" (melting chocolate).

1892

At the age of 76, **Rudolf Sprüngli-Ammann retired and divided his business between his sons. The older son, Johann Rudolf Sprüngli-Schifferli, inherited the chocolate production facility,** while the younger son, David Robert Sprüngli, took over the original shop on Marktgasse and the premises on Paradeplatz. This marked the formal separation of the two branches of the Sprüngli company.

1899

That same year, **Johann Rudolf Sprüngli-Schifferli made a pivotal decision to acquire Rodolphe Lindt's factory and secret chocolate-making technique.** This move merged Sprüngli's expertise in confectionery with Lindt's revolutionary chocolate production process, marking the birth of Chocoladefabriken Lindt & Sprüngli AG.



1899

Johann Rudolf Sprüngli-Schifferli, realizing that the Werdmühle facility could no longer support further expansion, constructed a new chocolate factory in Kilchberg, on the shores of Lake Zurich. **The factory, completed in 1899, remains the heart of the company's production network to this day.**

Historic Milestones

1915

During the first two decades of the 20th century, the Swiss chocolate industry experienced an incredible expansion, especially in export markets. Lindt & Sprüngli played a powerful role in this boom, which continued throughout World War I. By 1915, the company was exporting about three-quarters of its production to twenty different countries around the world.

1928

Lindt & Sprüngli established its **first subsidiary in Berlin with a factory for licensed production** in 1928.

1934

The chocolate bars Lindt Cream and Lindt Milk were launched in Switzerland. This was an innovative milestone, as until 1934, the Lindt brand had only been used for the classic dark chocolate made according to Rodolphe Lindt's original recipe.

1947

As for subsidiaries, pre-war efforts to establish operations abroad had failed, with the exception of the subsidiary in England (established 1932). After World War II, however, **successful licensing agreements were signed in Italy in 1947 with S.A. A. Bulgheroni & Figli, in Germany in 1950, and in France in 1954.**

1949

In **1949, the Lindor bar with its smooth-melting filling was created.** In 1967, the success story of the Lindor truffle began, initially intended as a Christmas tree ornament.

1952

In 1952, the famous **Lindt Gold Bunny** hopped into Easter baskets for the first time.

Historic Milestones

LINDT & SPRÜNGLI

1977

Lindt & Sprüngli **acquired a majority stake in its French licensee, CFC** Consortium Français de Confiserie, marking a significant step in its international expansion.

1981

Lindt & Sprüngli took over all existing licensing businesses and founded its own subsidiaries. **In 1981, Lindt y Sprüngli (España) was founded in Spain.**

1986

Lindt & Sprüngli (USA) Inc., founded in New York in 1925, was reactivated, and a production site and administration building were opened in Stratham, NH, in 1986. In the same year, the minority interest in the German company was converted into a wholly-owned subsidiary, and in 1988, **Chocoladefabriken Lindt & Sprüngli GmbH was founded in Aachen, Germany.**

1986

the shares of Chocoladefabriken Lindt & Sprüngli AG were **listed on the Swiss stock exchange** for the first time.

1989

Lindt & Sprüngli S.A. in France was fully integrated into the Group as a wholly-owned subsidiary.

1993

In 1993, the acquisition of former licensees was completed with the takeover of long-time licensee Bulgheroni SpA in Induno Olona, Italy, which was renamed to "Lindt & Sprüngli SpA". The establishment of subsidiaries around the world continued in the late 1990s in Poland, Canada, and Australia.

1994

In 1994, Lindt & Sprüngli (Austria) Ges.m.b.H. was founded in Salzburg, and later that year relocated to Vienna when the well-known Viennese confectionery companies **Hofbauer and Küfferle were acquired** and integrated into the Austrian Lindt & Sprüngli subsidiary.

1997/98

Further steps were taken in the company's geographic expansion program, with the goal of becoming the global leader in the premium chocolate segment across all markets. Two such milestones were the **acquisition of the traditional chocolate manufacturer Caffarel in Turin, Italy, and the establishment of a new subsidiary in Australia.**

Historic Milestones

LINDT & SPRÜNGLI

1998

Also in 1998, the **Lindt Master Chocolatiers became ambassadors of the Lindt brand.** Not only do the Lindt Master Chocolatiers appear in our advertisements around the world, but they also continue to be the creative experts behind each Lindt creation with their profound expertise and genuine passion for chocolate.

1998

In January 1998, **the Ghirardelli** Chocolate Company in San Francisco, USA, was acquired. This marked the beginning of a significant expansion in North America, the world's largest chocolate market.

2008

Lindt & Sprüngli launched its **own sustainable cocoa initiative, the Lindt & Sprüngli Farming Program.** The Farming Program is aimed at three main outcomes: increasing the resilience of farming households, reducing the risk of child labor, and conserving biodiversity and natural ecosystems.

2009

In 2009, Lindt's popularity grew even more when **tennis star Roger Federer became Lindt brand ambassador.** Lindt and Roger Federer are a perfect match, as both share important core values such as quality, passion, and Swissness.

2009

The **Global Retail division was established**, offering an exceptional brand and chocolate experience to visitors worldwide, becoming an important growth driver for the company.

2014

In 2014, **Lindt & Sprüngli acquired the American chocolate manufacturer Russell Stover**, including its brands Whitman's and Pangburn's, to further its expansion in the crucial US market.

2020

The **Lindt Home of Chocolate**, the largest chocolate museum in Switzerland, was inaugurated at the company's headquarters in Kilchberg, offering visitors an immersive experience into the world of chocolate.

2025

Lindt was ranked the **world's most valuable chocolate brand in the Kantar BrandZ report.**

Out of 21,000 brands analyzed across 532 categories and 54 markets, Lindt also ranked eighth in the global Food & Beverages segment.

LINDT & SPRÜNGLI

03 Brand Portfolio

Brand Portfolio

LINDT & SPRÜNGLI

Our eight global, regional, and local brands, and sales in the financial year 2024

~76%
of sales

Lindt
MAÎTRE CHOCOLATIER SUISSE
DEPUIS 1845

~22%
of sales

Ghirardelli Chocolate
Whitman's
Russell Stover
Pangburn's of Texas

~2%
of sales

Küfferle
Hofbauer Wien
Caffarel Torino 1826

Lindt & Sprüngli has established itself as a global leader in the premium chocolate market, a position achieved through the successful evolution of the Lindt brand, alongside a series of strategic acquisitions.

MASTER SWISS CHOCOLATIER
SINCE 1845

LINDT & SPRÜNGLI

Lindt is an iconic, leading brand in the premium chocolate category, with a longstanding chocolate tradition that remains unrivalled.

Lindt is the most popular brand of the Lindt & Sprüngli Group and has become synonymous with Swiss premium chocolate worldwide.

It started in 1879, when Rodolphe Lindt revolutionized chocolate-making with the invention of the conching process, producing velvety, melt-in-the-mouth chocolate. Recognizing the potential of this innovation, Johann Rudolf Sprüngli acquired Lindt's factory and secret recipe in 1899, merging craftsmanship and invention into what is now Lindt & Sprüngli.

Today, Lindt is a global brand, and its products are available in more than 120 countries. Driven by a relentless passion for innovation, Lindt's Maîtres Chocolatiers have developed a broad range of chocolate treats that cater to local taste preferences. Lindor, with its irresistibly smooth, melt-in-the-mouth filling, first appeared on the market in 1949 in chocolate bar form. Two decades later, the iconic Lindor truffle gave shape to what has become the brand's biggest success story. In 1952, another icon was born – the Lindt Gold Bunny – which has hopped into Easter baskets every year since. The classic Lindt Excellence dark chocolate bar is another much-loved specialty, celebrated for its intense, sophisticated flavor and exquisite texture.

Lindt was ranked the world's most valuable chocolate brand in the Kantar BrandZ report in 2025. Out of 21,000 brands analyzed across 532 categories and 54 markets, Lindt also ranked eighth in the global Food & Beverages segment.

1949 Lindor

1952 Gold Bunny

1989 Excellence

The Ghirardelli Chocolate Company, a cornerstone of American chocolate heritage, became part of the Lindt & Sprüngli Group in 1998.

During the gold rush of the mid-1800s, founder Domenico Ghirardelli cleverly observed that the exhausted miners were hungry for sweet goods, and in search of something special to spend their gold dust on. When Domenico Ghirardelli founded his company in 1852, he committed to offering a premium chocolate product of the highest quality.

Today, the historic chocolate factory on Ghirardelli Square is a San Francisco landmark. The popular Ghirardelli chocolate squares were first introduced in 1999. Meanwhile available in numerous varieties, these cater for diverse taste preferences with their signature liquid caramel centre. Ghirardelli is also famous for its hot fudge sundaes, and range of baking and professional gastronomy products.

Located in:
San Francisco, USA

Most famous products

- World Famous Hot Fudge Sundae
- Filled Squares chocolate launched in 1999
- Baking products and professional gastronomy products

Caffarel brought its long history of traditional Italian chocolate craftsmanship to the Lindt & Sprüngli Group in 1998.

In the 1860s, company founder Paul Caffarel combined his expertise with the careful selection of high-quality ingredients to create the Gianduiotto. This intensively tasting, velvety smooth chocolate delicacy was something completely new. The Italian specialty, consisting of cocoa powder, sugar, and hazelnuts from Piedmont, established Caffarel as a symbol of Italian chocolate excellence.

Today the Caffarel brand enjoys international appeal, known for uncompromising high quality, meticulous attention to detail, and beautiful packaging.

Most famous products

- First Gianduia created in 1865
- Piemonte

Located in:
Turin, Italy

Russell Stover

LINDT & SPRÜNGLI

Lindt & Sprüngli acquired Russell Stover Chocolates, including the Witman's and Pangburn's brands owned by the company, in 2014, to further strengthen the Group's presence in the US market.

The Russell Stover story began in 1923 in Denver, Colorado, when Russell and Clara Stover started a candy business in their home. Very soon afterwards they were crafting high-quality pralines for special occasions. In 1993, Russell Stover acquired Whitman's, one of America's oldest chocolate brands, founded in 1842.

Over the years, Russell Stover has become synonymous with American chocolate gifting. The company offers an assortment of treats, including the popular Bow Line Pralines, Valentine Heart Boxes, the legendary Whitman's Sampler Boxes, Pangburn's Millionaires, and a successful line of sugar-free products. To this day, Russell Stover remains a top choice for gifting related to special occasions throughout the year.

Most famous products

- Bow Line praline box
- Valentine Heart praline box
- Sugar-free products
- Whitman's Sampler box
- Pangburn's Millionaires praline box

Located in:
Kansas City, USA

Küfferle became part of Hofbauer in 1972 and Lindt & Sprüngli acquired both brands in 1994.

Hofbauer’s story began with Carl Hofbauer’s opening of a confectionary shop in Vienna in 1882. He quickly built an excellent reputation for delicate chocolate treats. Today, Hofbauer still stands for high-quality pralines, such as the praline selections and the Mozart rounds, that blend carefully selected ingredients with unique Viennese charm.

Küfferle began delighting Austrian chocolate lovers in 1865, with fine creations such as the famous Katzenzungen (cats’ tongues) introduced in 1892, and the Schokoschirmchen (chocolate umbrellas) launched in 1950. These confectionery products are true icons, bringing joy to people of all ages.

Most famous products

- Katzenzungen
- Mozart Truffles
- Assorted pralines

Located in:
Vienna, Austria

04
Lindt –
our biggest brand

The Lindt difference

Fine cocoa
High quality beans and controlled supply chain

Unique roasting and grinding
Releases all the aromatic nuances of cocoa

The conche – Lindt's invention
Gives chocolate a smooth, melting texture

Best ingredients beyond cocoa
We only use natural flavours

Finishing with perfection
Decorated and packaged with love & attention

LINDT & SPRÜNGLI

The Lindt Maîtres Chocolatiers

Our master chocolatiers develop their unique secret recipes with an unmatched standard for chocolate quality and a passion for excellence.

Fine cocoa

High-quality beans and controlled supply chain

Unique roasting & grinding

The Lindt process creates the perfect aroma

The conche – Rodolphe Lindt‘s invention

The essence to the smooth-melting chocolate Lindt is known for worldwide

Fine ingredients beyond cocoa

Meticulously selected raw materials of high quality

Finishing with perfection

Decorated and packaged with attention to detail

Meet our N°1 product brand LINDOR

LINDT & SPRÜNGLI

Origin

Created in 1949 by our Maître Chocolatiers as a chocolate bar

Iconic format

The first Lindor truffles were introduced as Christmas decorations in 1967.

7 billion

More than 7 billion Lindor truffles are produced every year

Flavors

Lindor truffles are available in over 30 flavours

EXCELLENCE

LINDT & SPRÜNGLI

The Global N°1

Dark Chocolate brand

Origin

The 70% Cacao Excellence was created in 1989 by our Maître Chocolatiers.

Production

Excellence is produced in France, Switzerland, Germany and the USA

Variety

Excellence is known for its very high cocoa content and is available in more than 45 recipes

Welcome to the world of GOLD BUNNY

The finest Lindt chocolate in a charming form

LINDT & SPRÜNGLI

Worldwide phenomena

Adored in 60+ countries worldwide, the iconic gold tint is a globally protected trademark.

Beloved easter icon

Retained its look & design since launch over 70 years ago.

Attention to detail

Ribbon and bell are placed by hand on every Gold Bunny & 1kg bunny is wrapped by hand

LINDT & SPRÜNGLI

05 Quality & Innovation

Focus on Quality

LINDT & SPRÜNGLI

Uncompromised commitment to premium quality in every aspect along the entire value chain – from bean to bar.

Focus on the core competency of making premium quality chocolate	High-quality raw materials and ingredients	Responsibility over the entire sourcing and manufacturing process - from bean-to-bar	Expertise, passion and dedication of the Lindt Maîtres Chocolatiers in chocolate production for 180 years

Product Development all year round

We understand how to anticipate consumer needs and continuously develop our products.

Ongoing **development of the existing range** of products

- Example: new flavours for Lindor and Excellence

Special **gifting with premium packaging** and customization options

- Example: advent calendar, praline boxes with ribbons

Leader in the **classic seasonal business with new collections**

- Example: new Gold Bunny special editions or flavours

Creation of **intermediate seasons** between the classic holiday seasons

- Example: Valentine's Day

High pace of innovation in **launching new products and formats**

- Example: Dubai Style Chocolate, Choco Wafer

LINDT & SPRÜNGLI

06
Global Presence

Our global presence

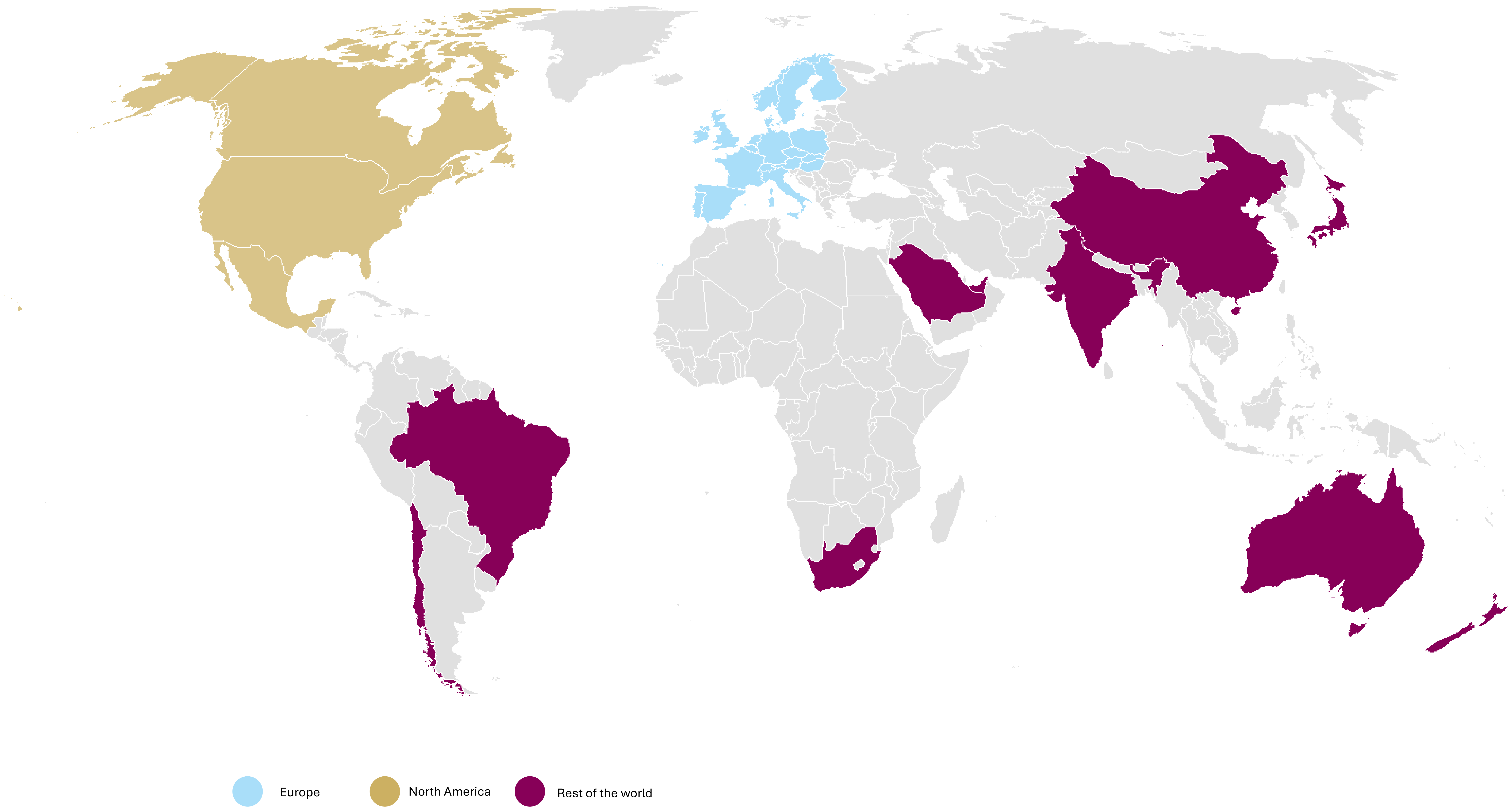
LINDT & SPRÜNGLI

560+
Stores worldwide

~100
Distributors

38
Subsidiaries and branch offices

12
Production facilities



Global distribution network through multi-channel approach

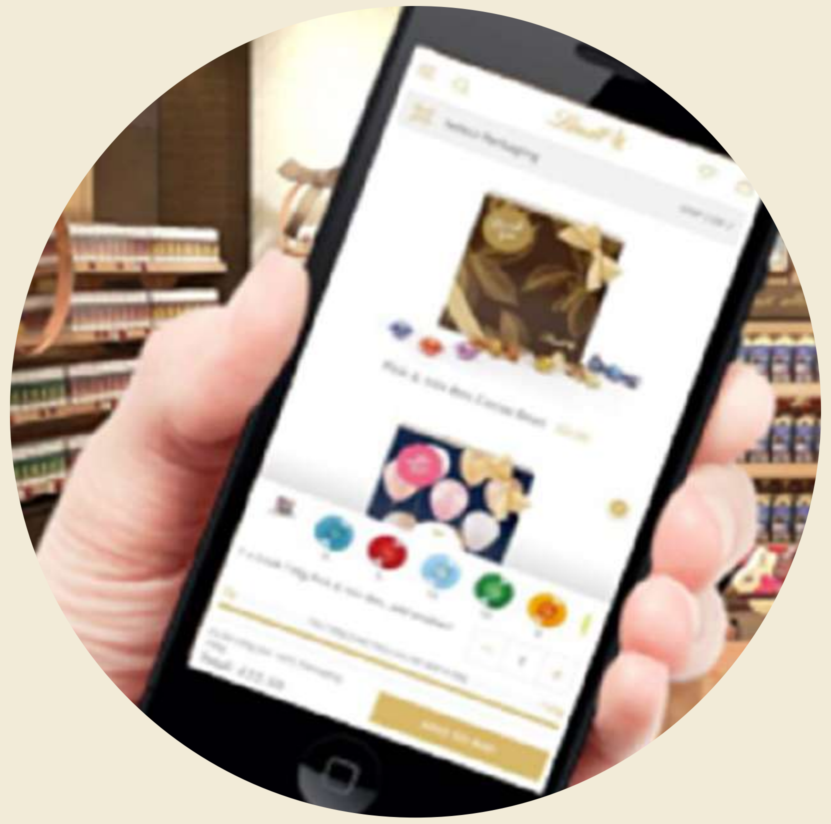
LINDT & SPRÜNGLI

Wholesale Trade Partners

Wide distribution in super- and hyper markets

Convenience Channels

Local, smaller-format retailers, providing a limited selection



E-commerce

Delivering best-in-class experience on own E-shops, click-to-mortar, and online pure players

Global Travel Retail

International premium presence at airports

Global Retail

Network of 568 own shops

Global Retail & Direct-2-Consumer

A unique competitive advantage – a true window for the Lindt brand driving brand equity and growth

Build on our strong brand image, gifting competence and assortment abundance

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Full control of the customer experience – we can create excitement

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Tremendous business potential with untapped categories in many markets

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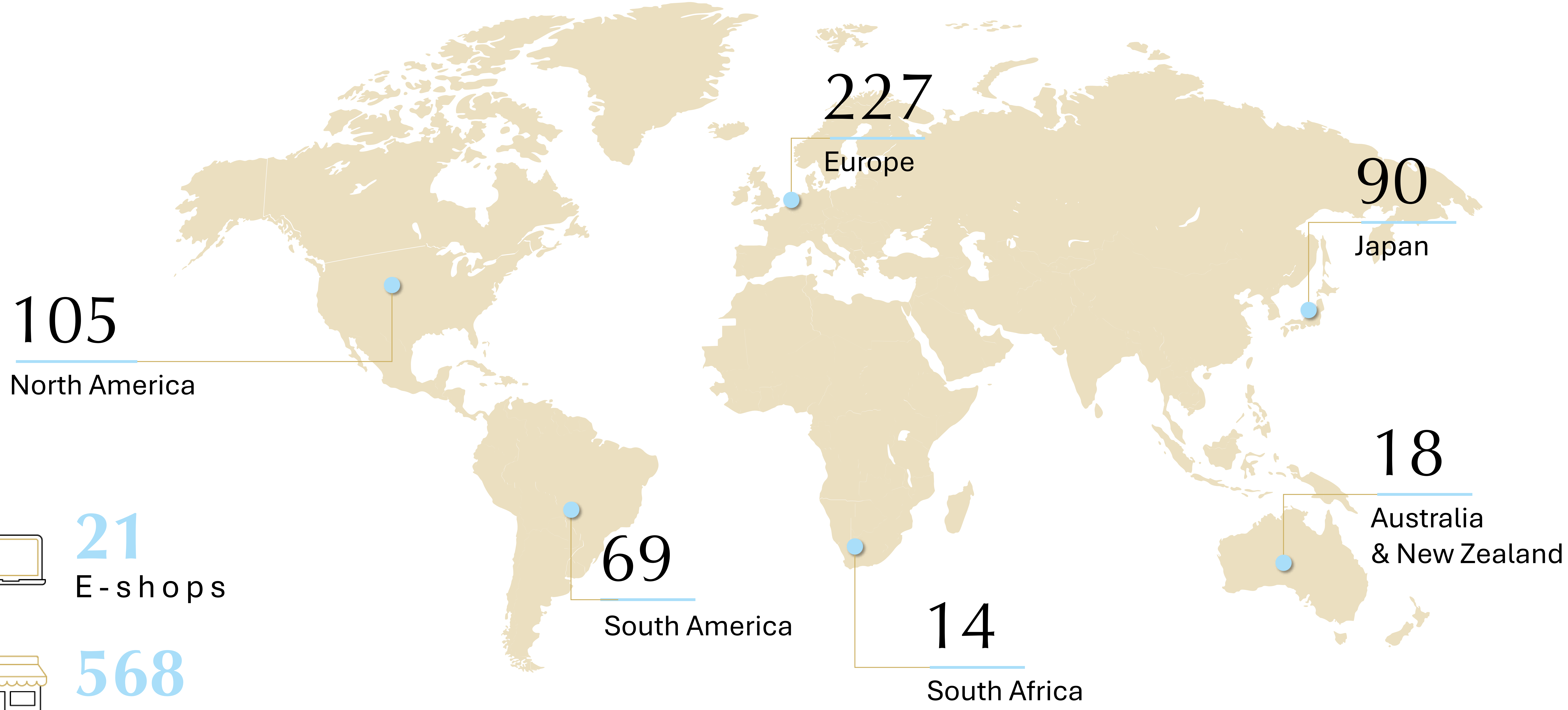
Halo effect on Lindt & Sprüngli wholesale

Our Global Retail Portfolio



21
E-shops

568
Shops

LINDT & SPRÜNGLI

07 Global chocolate market

Global chocolate market

LINDT & SPRÜNGLI

We are part of an important category with growth potential

Universally bought
97% Market penetration

CHF117.5b and growing

Category is **bigger than...**

Chips | **Ice Cream** | **Breakfast Cereals** | **Pastries**

Source: Euromonitor Report 2024

Global chocolate market and trends in 2024

LINDT & SPRÜNGLI

Global chocolate market impacted by price increases

Growth due to price increases with slight volume decline

Premium segment continues to outperform the market

Private label gaining as well

Cocoa price inflation

Cocoa price soared to historic highs

Crop yields in West Africa (Ghana and Cote d'Ivoire) impacted by bad weather and diseases

In the last four years, supply was below demand

Trend

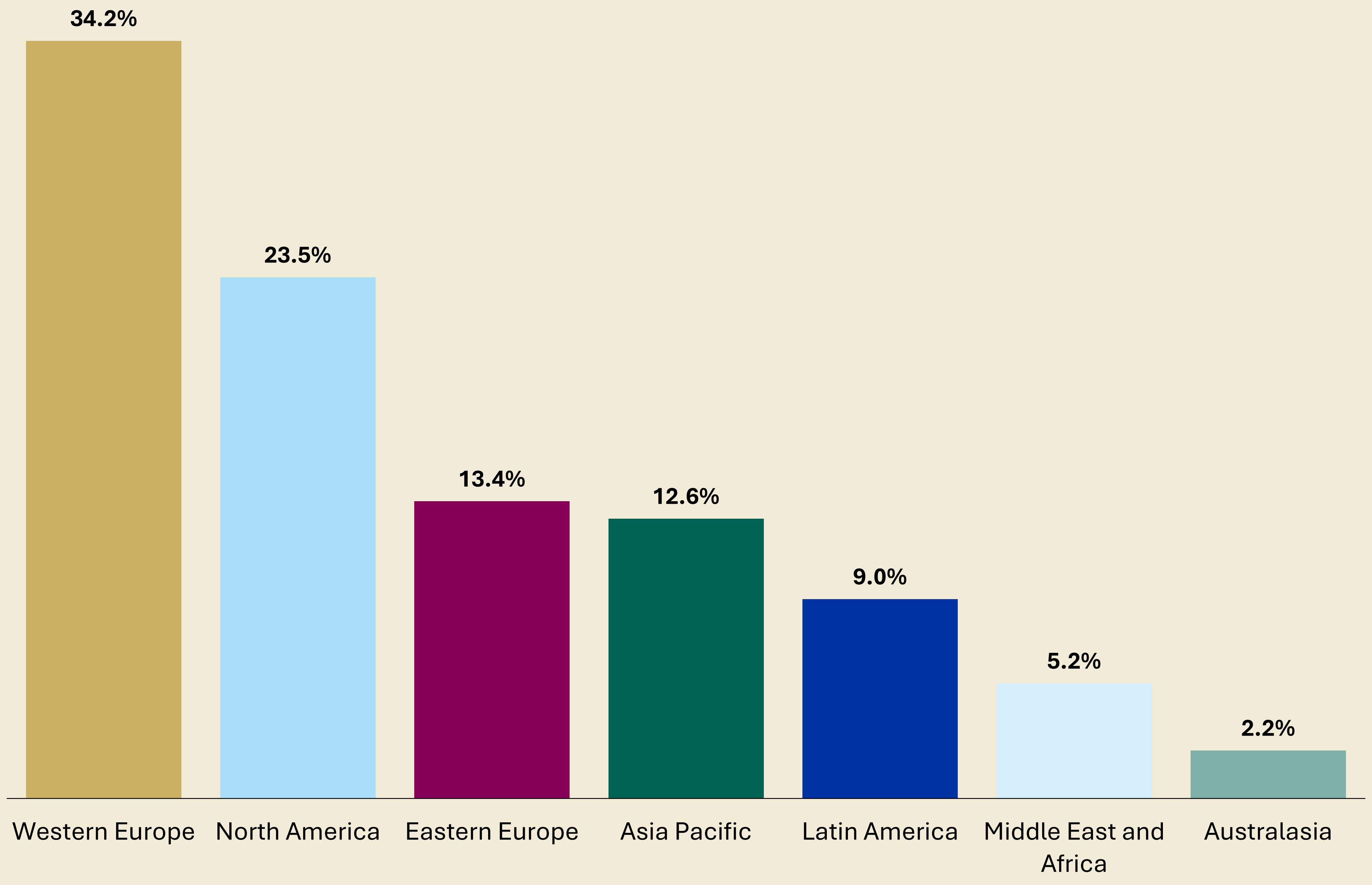
Ongoing premiumization

Mindful indulgence & health consciousness

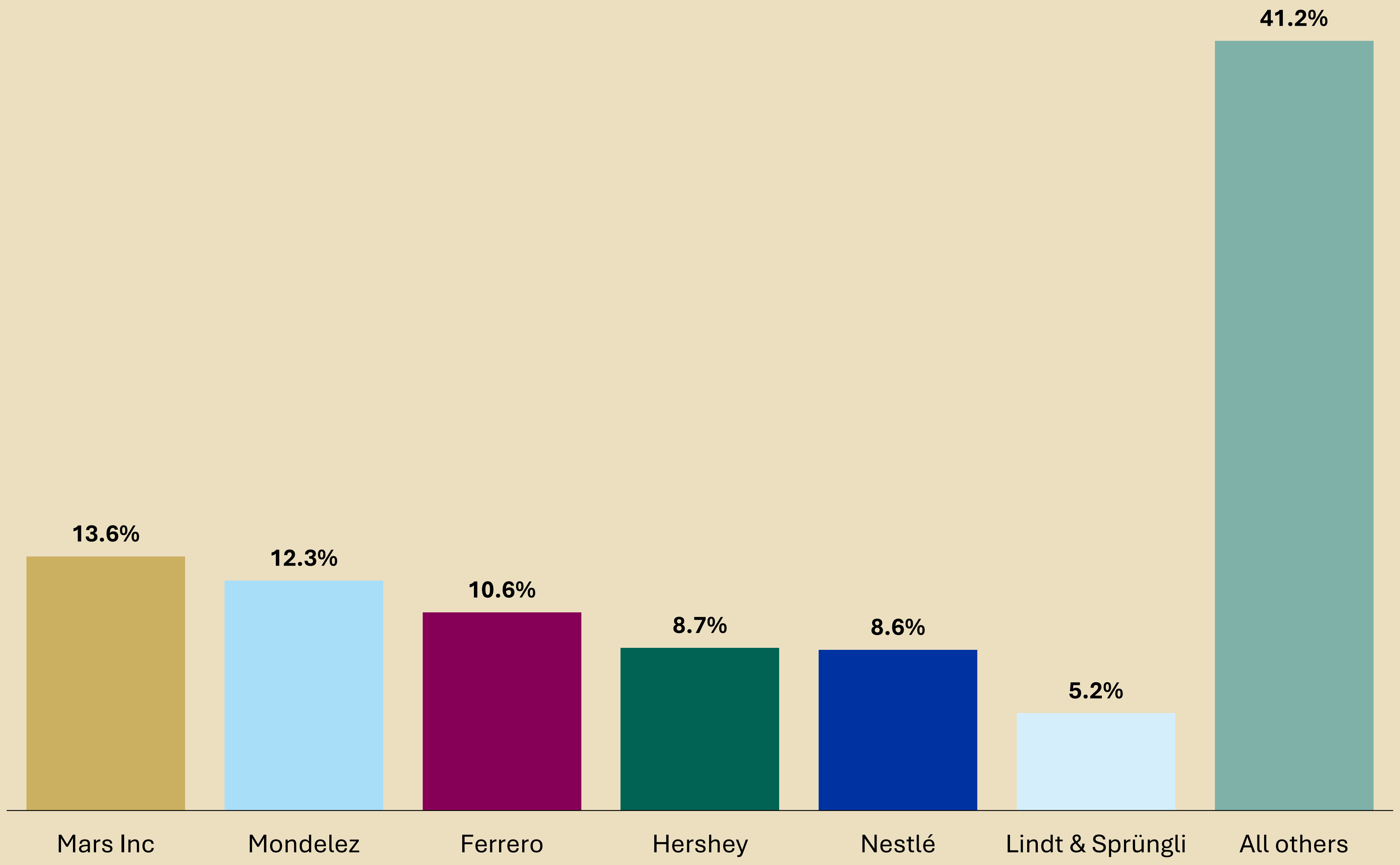
Sustainability awareness

World chocolate market & competitive environment

Consumer value by region in CHF (FY 2024): 115.5b



Top 6 chocolate companies account for 59% of the market share



Source: Euromonitor, 2024, Fixed prices

The top 20 world's biggest chocolate markets

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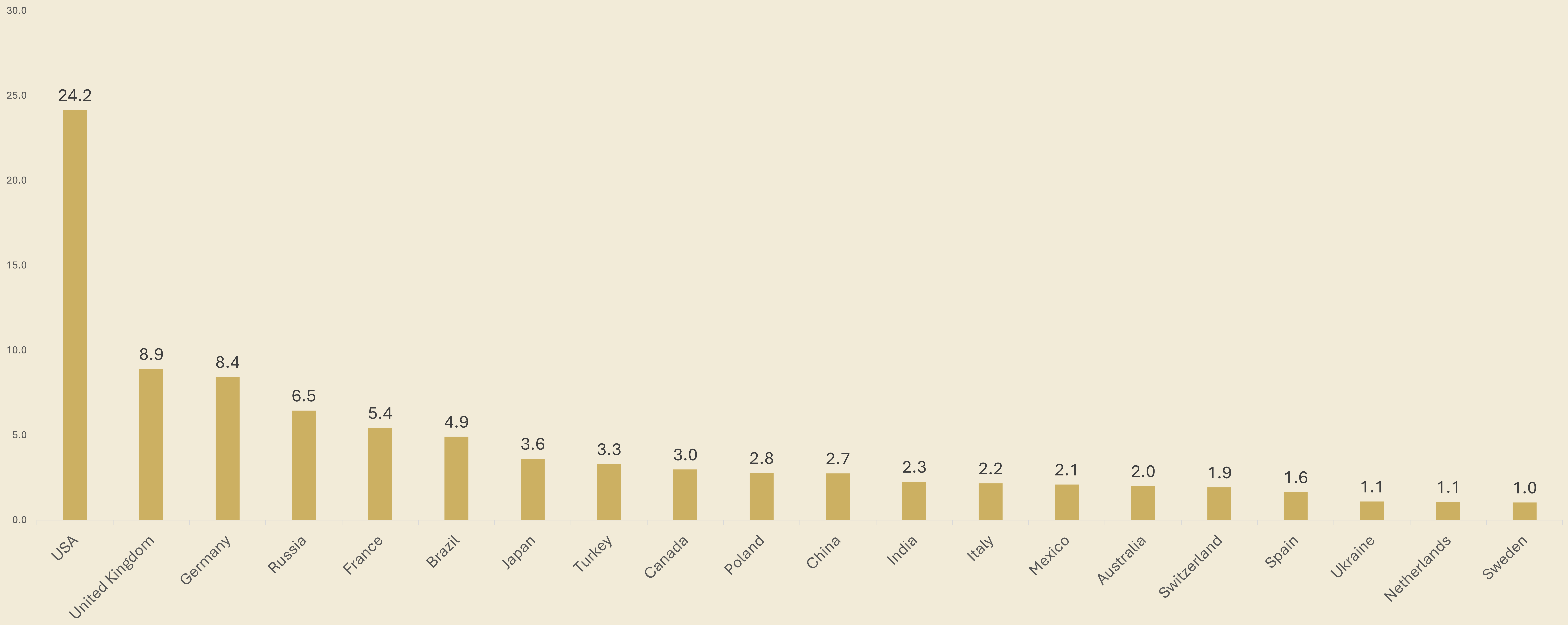
Top 20 chocolate markets = 77.0% of worldwide offtake



Source: Euromonitor RSP fixed ex rates in Billion CHF, March 2025

Chocolate consumption – Top 25 Countries

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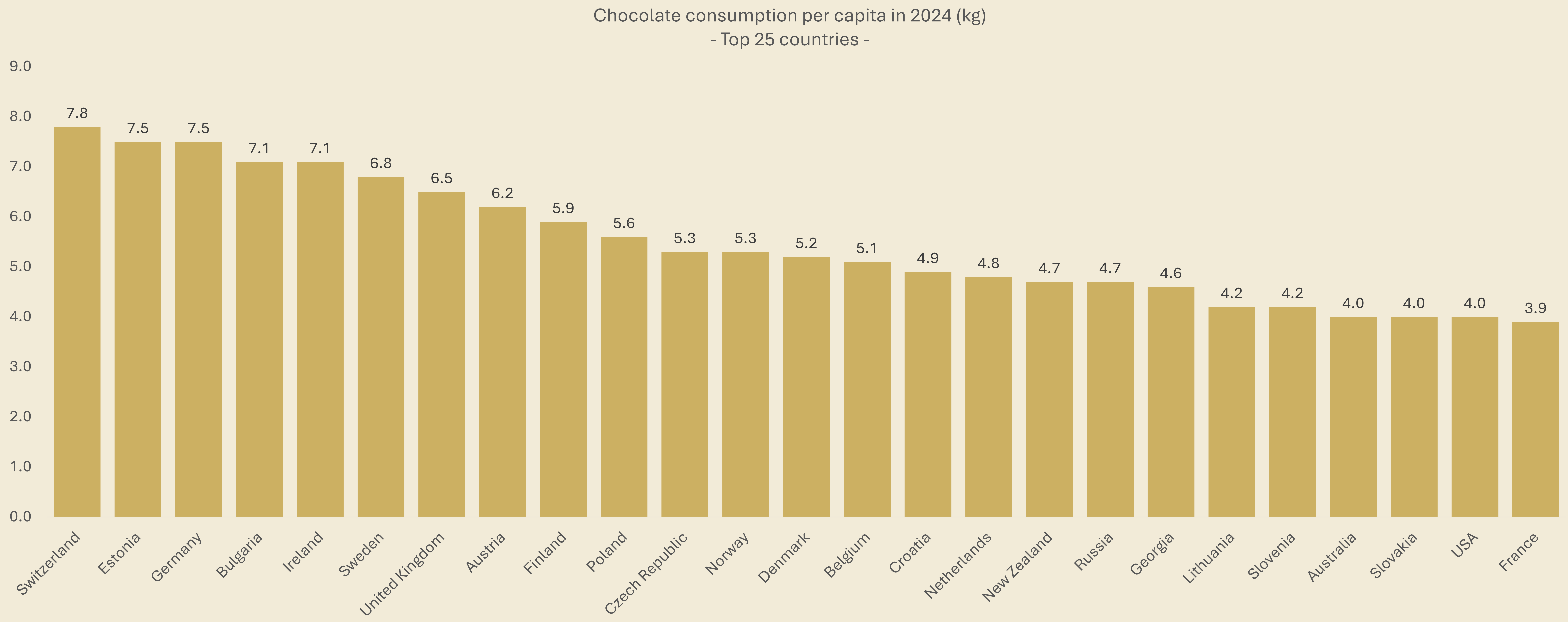

Source: Euromonitor

LINDT & SPRÜNGLI

08
Financial Results

Financial highlights 2024

Lindt & Sprüngli delivers strong performance in Sales, EBIT, and Free Cash Flow

5.47bn
Group sales (CHF)

+1.5%
Volume/Mix growth

+7.8%
Organic sales growth

635m
Free cash flow (CHF)

884m
EBIT (CHF)

11.6%
Free cash flow margin (+240bp)

16.2%
EBIT margin (+60bp)

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Overview – Year 2024

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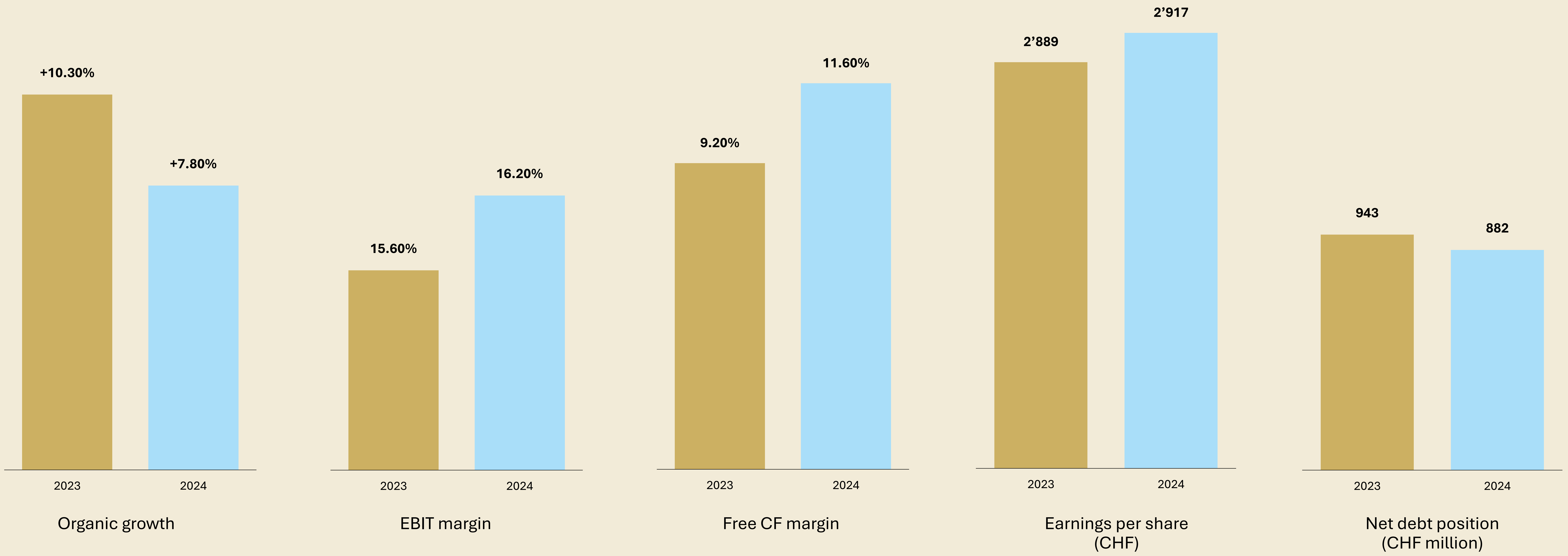
Key performance indicators remain strong



Sales split across regions

Financial year 2024

NORTH AMERICA

+5.0%

Organic growth

REST OF THE WORLD

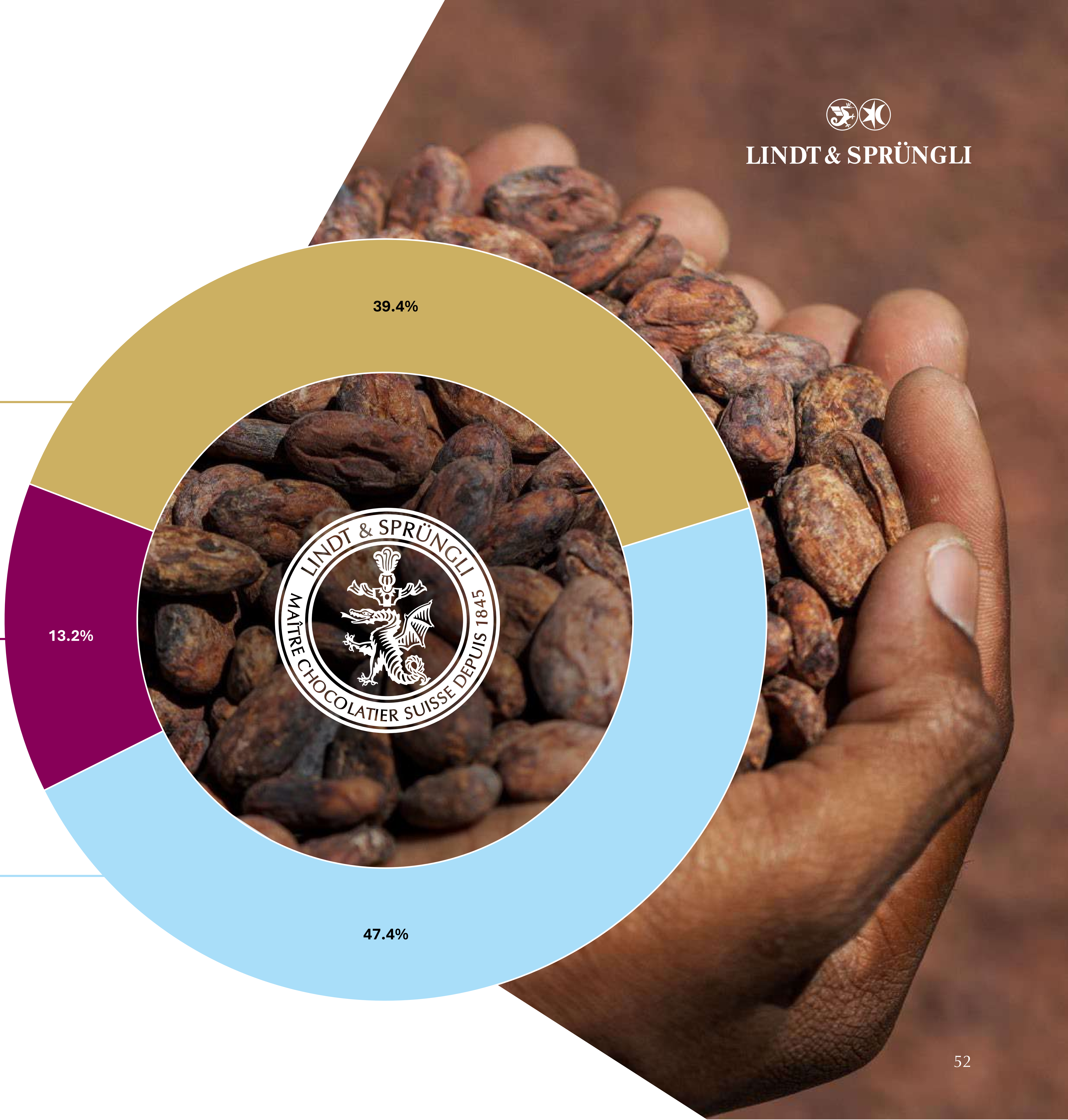
+10.0%

Organic growth

EUROPE

+9.5%

Organic growth



EBIT by Segment

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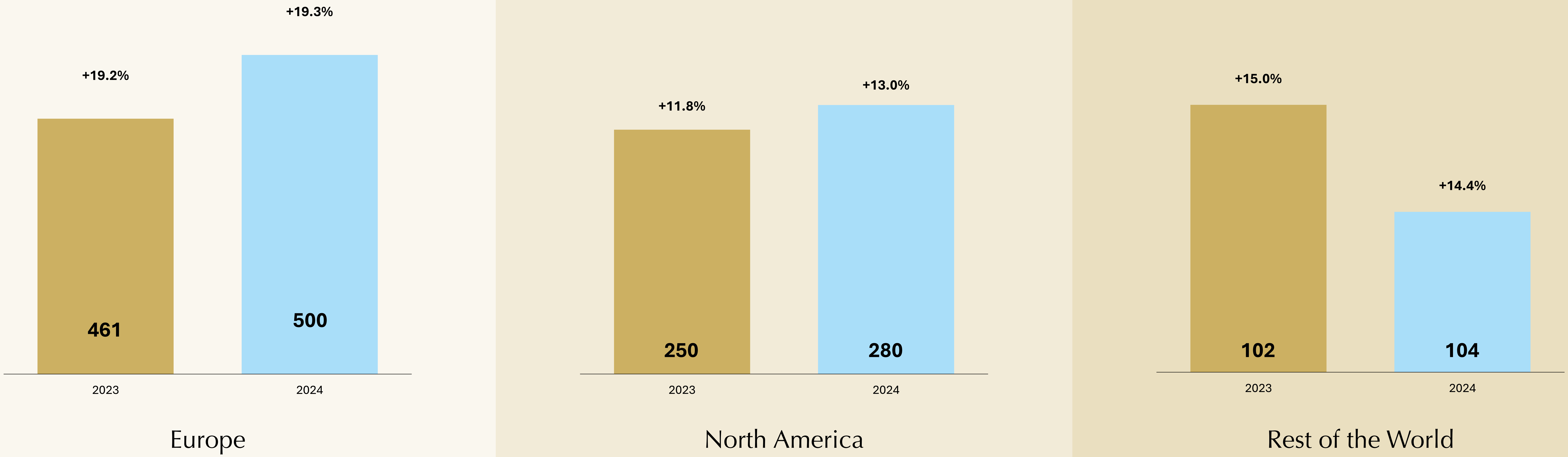
Continuous increase of profitability in North America. Investment for future growth (brand, people) in Rest of the World

Absolute in CHF million
EBIT-Margin in %



EBITDA

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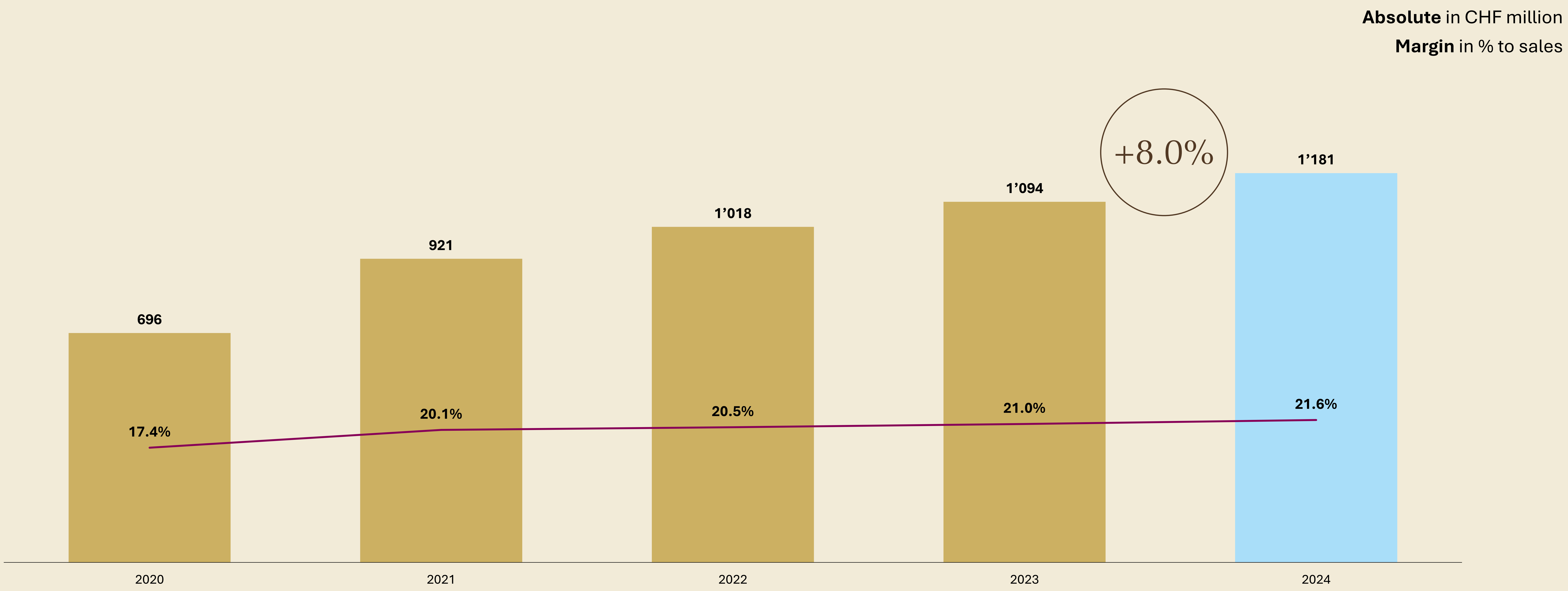
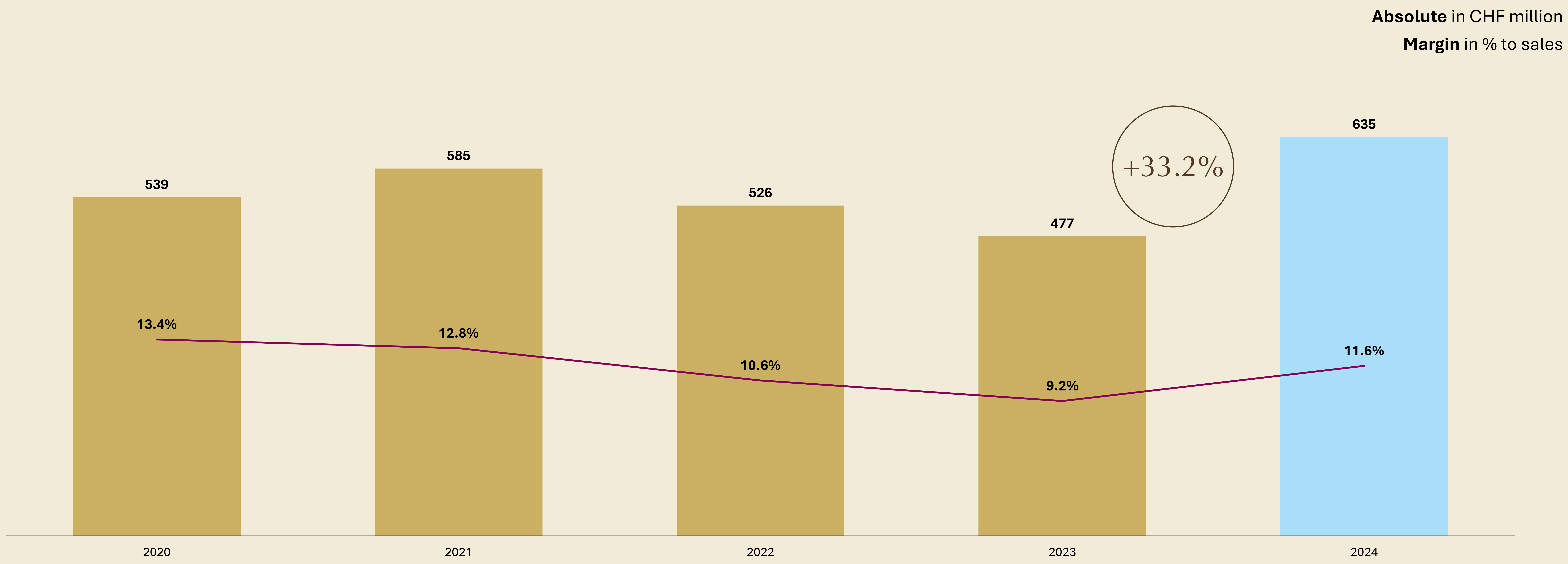
Achieving record levels



Free Cash Flow

LINDT & SPRÜNGLI

Strong Free Cash Flow development by good Net Working Capital management

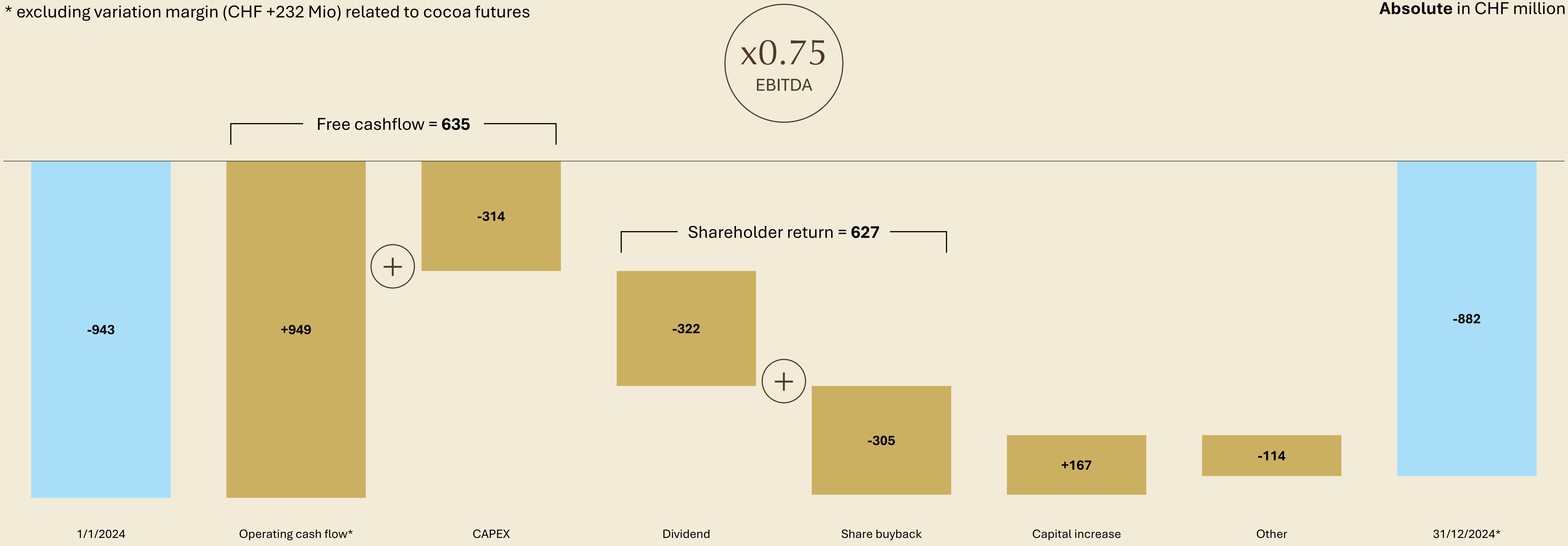


Net Financial Position

Decrease in Net Debt Position driven by strong Free Cash Flow

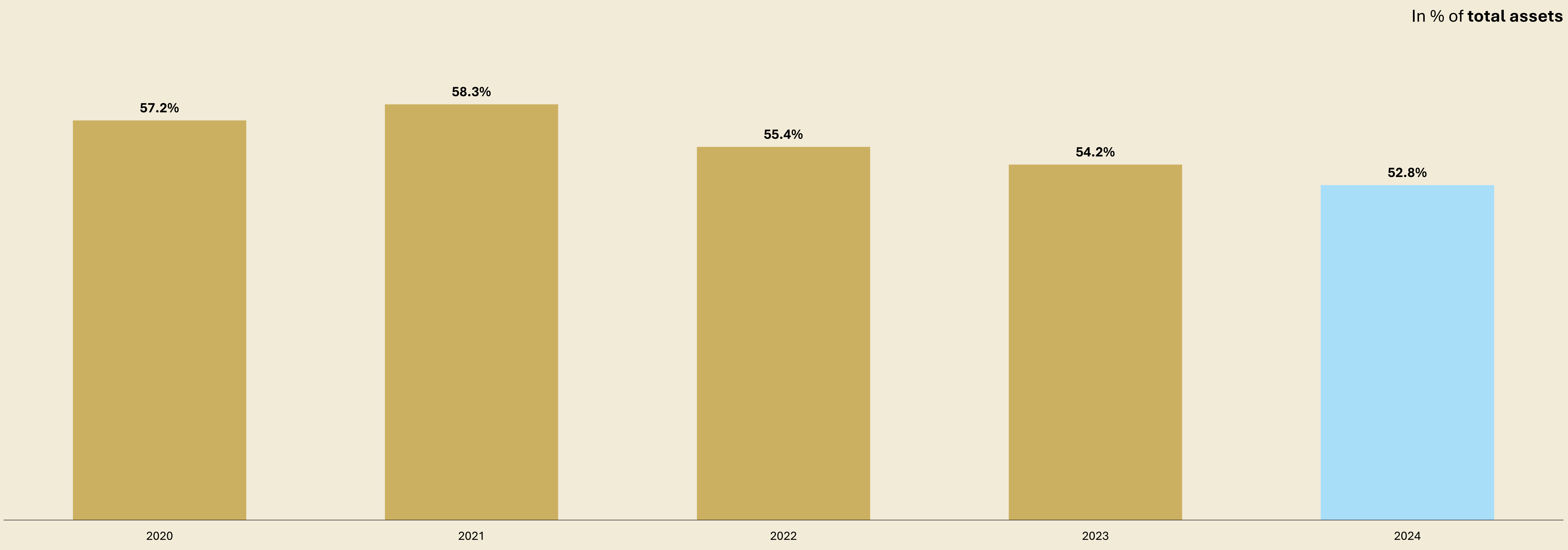
* excluding variation margin (CHF +232 Mio) related to cocoa futures

Absolute in CHF million



Equity Ratio

Balance sheet remains strong



LINDT & SPRÜNGLI

09 Sustainability

Lindt & Sprüngli

Our sustainability strategy is a core component of our business strategy with which we aim to contribute to a more sustainable future.

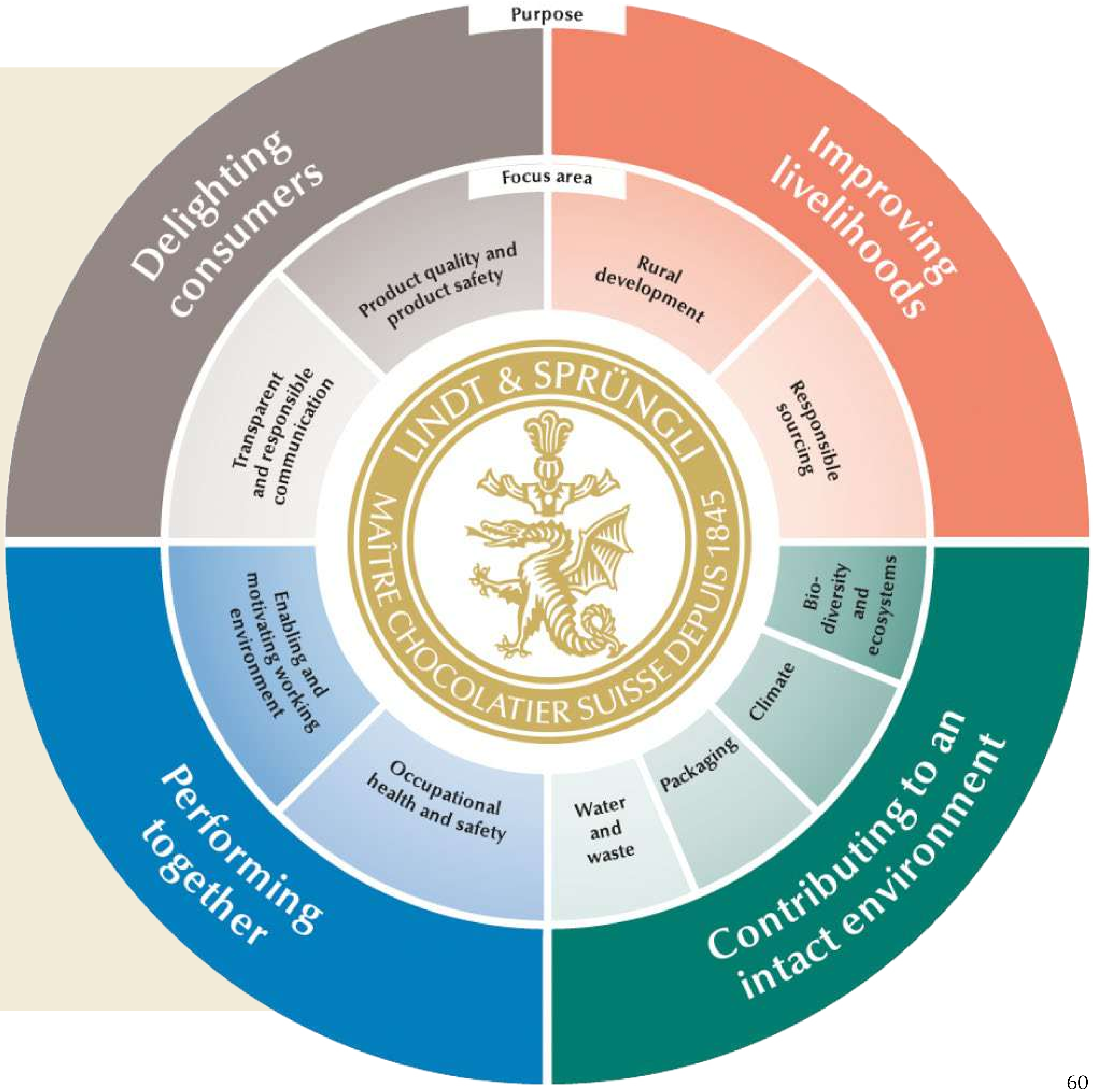
The Lindt & Sprüngli Sustainability Plan

LINDT & SPRÜNGLI

Our Sustainability Plan centers around Lindt & Sprüngli's priority focus areas, grouped under four purpose pillars:

- **Improving the livelihoods** of people in our supply chain
- **Contributing to an intact environment**
- Fostering **successful collaboration within the company**
- **Delighting our consumers**

Upholding **business ethics and integrity and respecting human rights** are critical aspects that extend across all elements of our value chain and Sustainability Plan.



Sustainability progress 2024 at a glance

LINDT & SPRÜNGLI

84.2% (+11.9pp)

of cocoa products sourced through Farming Program or other responsible sourcing programs

82.2% (+24.1pp)

of the sourced volumes of raw and packaging materials covered by a responsible sourcing program

People first

Development and approval of new people strategy

91.4% (+1.7pp)

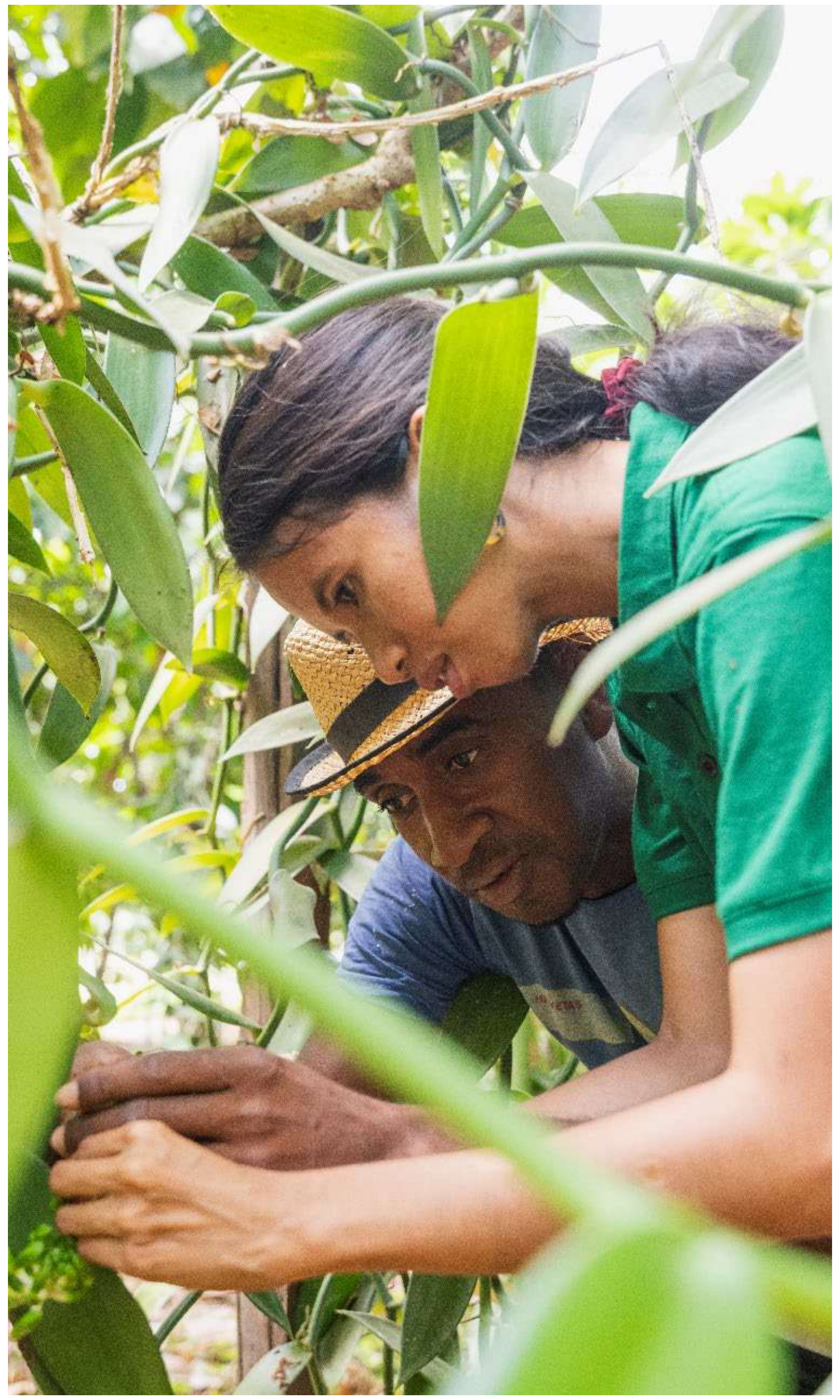
of our packaging was designed to be recyclable

Top 1%

Awarded with EcoVadis Silver Medal. Top 1% for sustainable procurement within our industry

CDP score: B

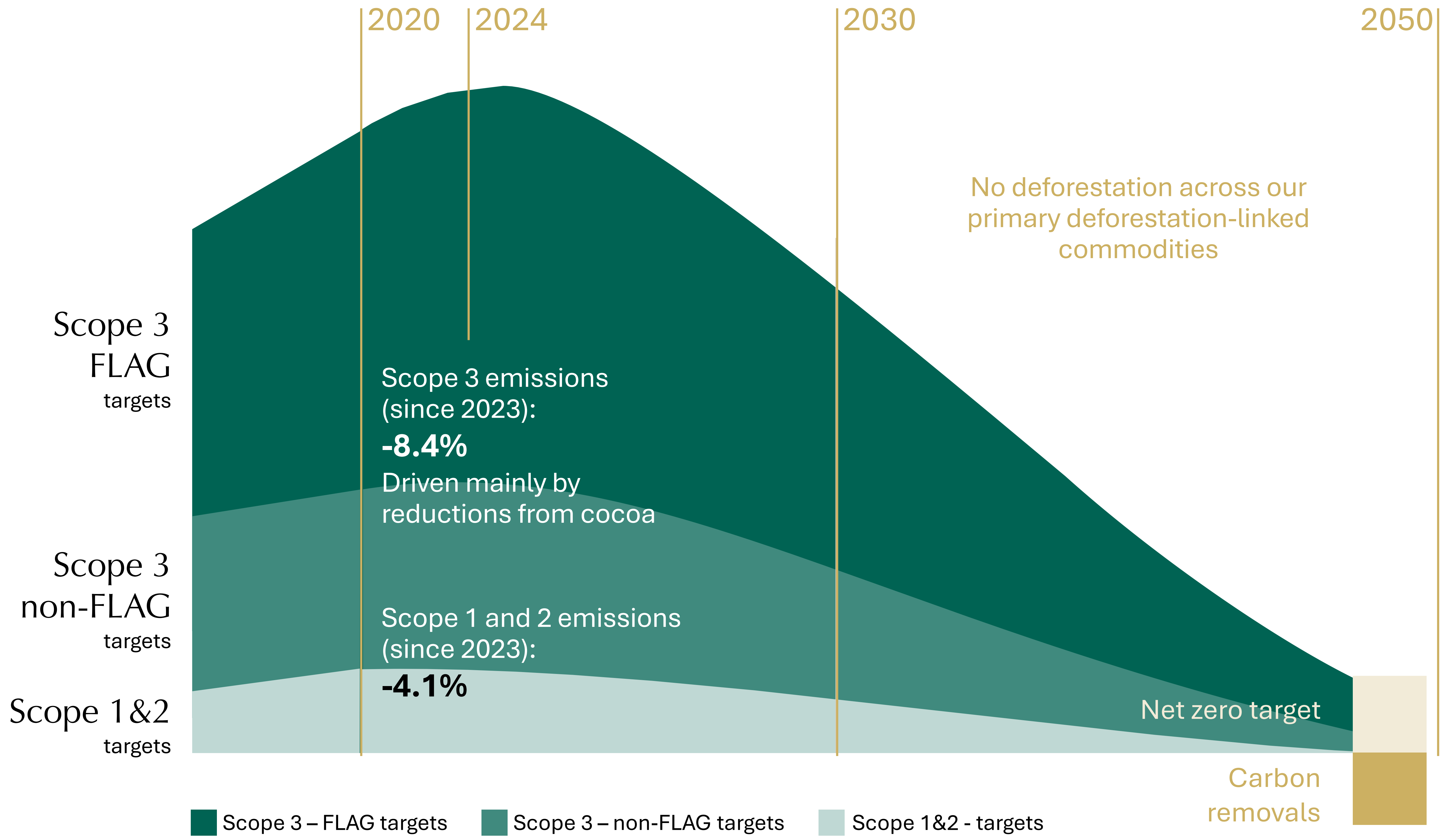
For climate (up from D)



Our Roadmap to Net-zero

LINDT & SPRÜNGLI

Lindt & Sprüngli has science-based climate targets approved by the Science Based Targets initiative (SBTi), with the ultimate goal of net zero emissions by 2050.



This graphic is illustrative only, not to scale and not representative of the actual historical trend. For more information, please refer to our Roadmap to net-zero.

Responsible Cocoa Sourcing

LINDT & SPRÜNGLI

Strategic progress in 2024

- **Joined the International Cocoa Initiative (ICI)**
  & reviewed our suppliers' Child Labor Monitoring and Remediation System implementation
- **Improved traceability systems**
  in preparation for the EU Deforestation Regulation (EUDR)
- **Introduced Rainforest Alliance Certification in addition**
  to our Farming Program and external verification scheme for all cocoa sourced
- **Started design of a living income pilot program**
  to start in West Africa during 2025
- **Initiated an agroforestry program in Côte d'Ivoire**
  and created a 2030 decarbonization plan for cocoa

Lindt & Sprüngli Farming Program for Cocoa

LINDT & SPRÜNGLI

Vision

The Farming Program aims to contribute to the **creation of decent and resilient livelihoods for cocoa farmers and their families** and to encourage more **sustainable farming practices.**

Objectives

- Increasing the resilience of farming households
- Reducing the risk of child labor
- Conservation of biodiversity and natural ecosystems

Principles

- Long-term supplier partnerships
- Our own responsible sourcing program
- Traceable & transparent supply chains
- Continuously improving based on monitoring and external verification
- Working in partnerships and engaging in collective action through multi-stakeholder initiatives

Farming Program Highlights 2024

LINDT & SPRÜNGLI

61.3%

of cocoa beans equivalent were sourced through our Farming Program

84.2% of cocoa beans equivalent were sourced through responsible sourcing programs

CHF 33.6 million

Invested in the responsible sourcing of cocoa

260

drinking water systems and boreholes built and functioning since the start of the Farming Program

75

schools built or renovated since the start of the Farming Program

11,700

individuals trained in additional **Income Generating Activities** (IGA)

118,000

farmers in seven origin countries **participate in the Farming Program**

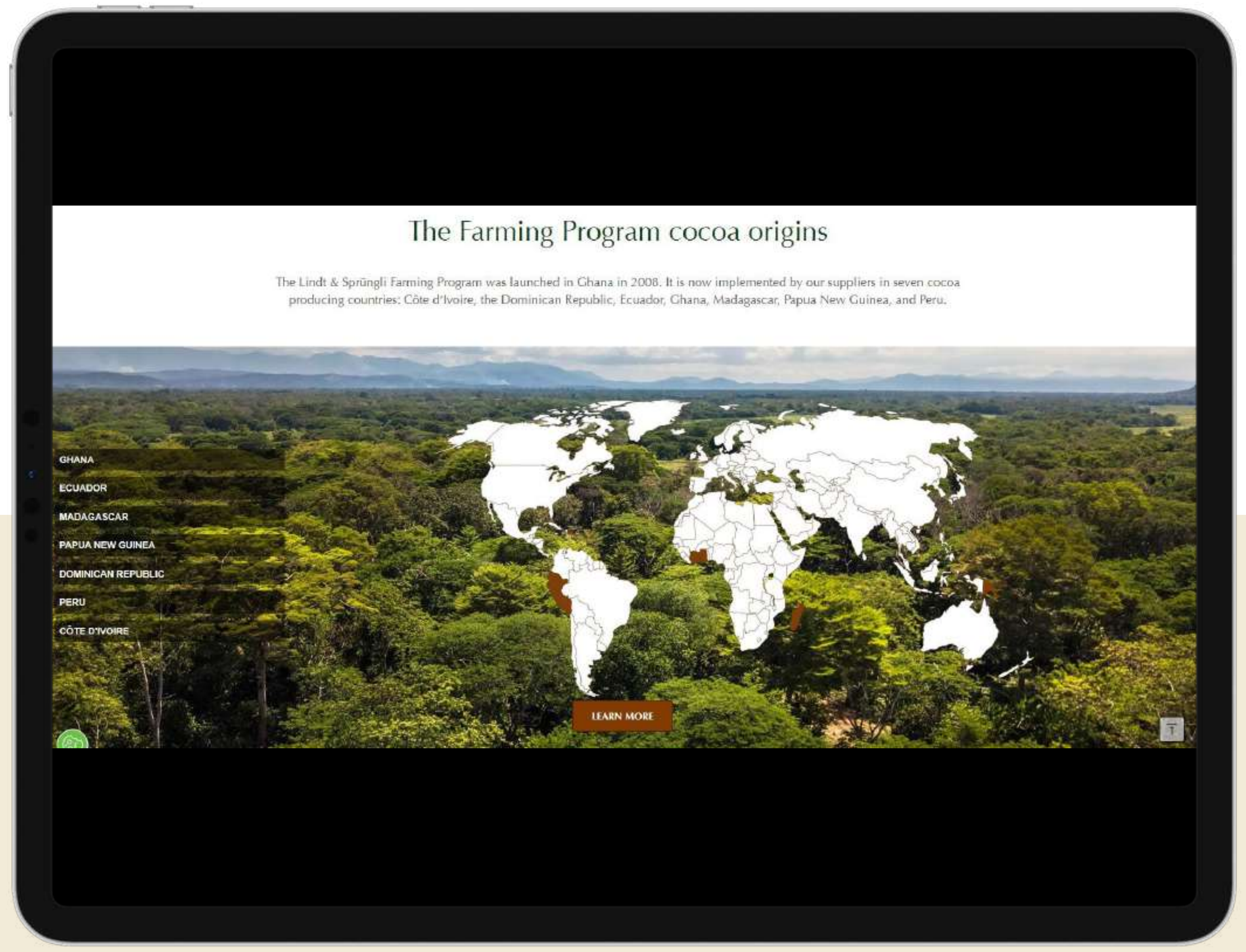
ESG Reporting

LINDT & SPRÜNGLI

The Lindt & Sprüngli Sustainability Report is our annual communication on our ESG performance

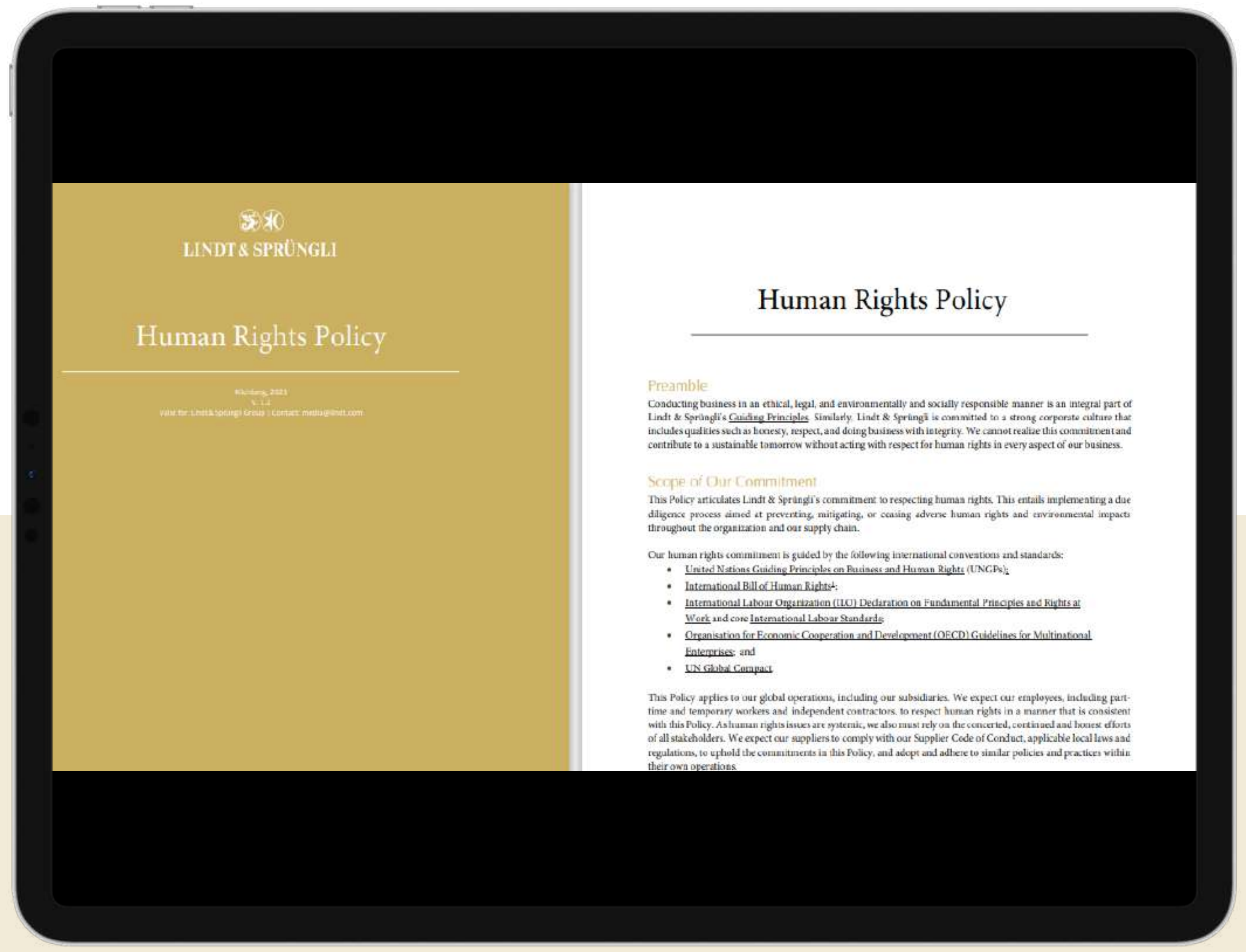
Sustainability Report 2024 on the Lindt & Sprüngli website

https://www.lindt-spruengli.com/sustainability



Lindt & Sprüngli Farming Program

www.farming-program.com



Sustainability Policies

https://www.lindt-spruengli.com/sustainability/governance-documents