

## Consolidated Balance Sheet (unaudited)

CHF million	Note	June 30, 2020		December 31, 2019	
<b>Assets</b>					
Property, plant and equipment		1,325.3		1,323.9	
Right-of-use assets		429.4		449.7	
Intangible assets		1,349.2		1,366.8	
Financial assets		1,743.7		1,801.7	
Deferred tax assets	1, 2	152.8		123.0	
<b>Total non-current assets</b>		<b>5,000.4</b>	<b>67.7%</b>	<b>5,065.1</b>	<b>63.0%</b>
Inventories		849.1		750.1	
Accounts receivable		423.1		973.8	
Other receivables		157.7		156.0	
Accrued income		4.4		3.9	
Derivative assets		15.4		31.9	
Marketable securities and short-term financial assets		403.4		405.2	
Cash and cash equivalents		530.6		654.8	
<b>Total current assets</b>		<b>2,383.7</b>	<b>32.3%</b>	<b>2,975.7</b>	<b>37.0%</b>
<b>Total assets</b>		<b>7,384.1</b>	<b>100.0%</b>	<b>8,040.8</b>	<b>100.0%</b>
<b>Liabilities</b>					
Share and participation capital	5	24.5		24.3	
Treasury stock	5	–364.8		–399.2	
Retained earnings and other reserves		4,598.8		5,034.7	
<b>Equity attributable to shareholders</b>		<b>4,258.5</b>		<b>4,659.8</b>	
Non-controlling interests		5.3		10.4	
<b>Total equity</b>		<b>4,263.8</b>	<b>57.7%</b>	<b>4,670.2</b>	<b>58.1%</b>
Bonds		498.6		498.5	
Lease liabilities		405.0		411.6	
Deferred tax liabilities		526.6		541.5	
Pension liabilities		182.5		184.7	
Other liabilities		6.1		5.9	
Provisions		25.2		38.7	
<b>Total non-current liabilities</b>		<b>1,644.0</b>	<b>22.3%</b>	<b>1,680.9</b>	<b>20.9%</b>
Accounts payable to suppliers		174.2		233.9	
Other accounts payable		37.0		58.8	
Lease liabilities		68.0		67.5	
Current tax liabilities	1, 2	65.6		99.8	
Accrued liabilities		560.2		693.0	
Derivative liabilities		26.3		10.6	
Provisions		15.3		20.6	
Bonds		500.0		499.9	
Bank and other borrowings		29.7		5.6	
<b>Total current liabilities</b>		<b>1,476.3</b>	<b>20.0%</b>	<b>1,689.7</b>	<b>21.0%</b>
<b>Total liabilities</b>		<b>3,120.3</b>	<b>42.3%</b>	<b>3,370.6</b>	<b>41.9%</b>
<b>Total liabilities and equity</b>		<b>7,384.1</b>	<b>100.0%</b>	<b>8,040.8</b>	<b>100.0%</b>

The accompanying notes form an integral part of the consolidated semi-annual statements.

## Consolidated Income Statement (unaudited)

CHF million	Note	January–June 2020		January–June 2019	
<b>Income</b>					
Sales		1,534.9	100.0%	1,757.8	100.0%
Other income		10.8		7.5	
<b>Total income</b>		<b>1,545.7</b>	<b>100.7%</b>	<b>1,765.3</b>	<b>100.4%</b>
<b>Expenses</b>					
Material expenses		–617.2	–40.2%	–658.0	–37.4%
Changes in inventories		74.9	4.9%	95.7	5.4%
Personnel expenses		–422.4	–27.5%	–463.5	–26.4%
Operating expenses		–439.2	–28.6%	–486.3	–27.6%
Depreciation, amortization and impairment		–124.7	–8.2%	–127.0	–7.2%
<b>Total expenses</b>		<b>–1,528.6</b>	<b>–99.6%</b>	<b>–1,639.1</b>	<b>–93.2%</b>
<b>Operating profit (EBIT)</b>		<b>17.1</b>	<b>1.1%</b>	<b>126.2</b>	<b>7.2%</b>
Financial income		2.1		1.9	
Financial expense		–15.5		–16.6	
<b>Income before taxes</b>		<b>3.7</b>	<b>0.2%</b>	<b>111.5</b>	<b>6.3%</b>
Taxes	1, 2	16.0		–23.4	
<b>Net income</b>		<b>19.7</b>	<b>1.3%</b>	<b>88.1</b>	<b>5.0%</b>
of which attributable to non-controlling interests		–2.1		0.9	
of which attributable to shareholders of the parent		21.8		87.2	
Non-diluted earnings per share/10 PC (in CHF)		91.5		367.5	
Diluted earnings per share/10 PC (in CHF)		90.7		365.1	

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