

Income Statement

		2019	2018	Change in %
Sales	CHF million	4,509.0	4,313.2	4.5
EBITDA	CHF million	915.8	816.2	12.2
in % of sales	%	20.3	18.9	
EBIT	CHF million	593.0 ¹	636.7	-6.9
in % of sales	%	13.2 ¹	14.8	
Net income	CHF million	511.9	487.1	5.1
in % of sales	%	11.4	11.3	
Operating cash fl w	CHF million	830.9	651.6	27.5
in % of sales	%	18.4	15.1	

¹ Includes one-off effects of CHF 81.6 million. Without these effects the EBIT amounts to CHF 674.6 million and the EBIT-margin to 15.0%.

Balance Sheet

		2019	2018	Change in %
Total assets	CHF million	8,040.8	7,249.8	10.9
Current assets	CHF million	2,975.7	2,933.0	1.5
in % of total assets	%	37.0	40.5	
Non-current assets	CHF million	5,065.1	4,316.8	17.3
in % of total assets	%	63.0	59.5	
Non-current liabilities	CHF million	1,680.9	1,735.3	-3.1
in % of total assets	%	20.9	23.9	
Shareholders' equity	CHF million	4,670.2	4,486.4	4.1
in % of total assets	%	58.1	61.9	
Investments in PPE/intangible assets	CHF million	247.0	257.3	-4.0
in % of operating cash fl w	%	29.7	39.5	