



## LINDT & SPRÜNGLI

### **Conversion of bearer participation certificates into book-entry securities (*Bucheffekten*)**

**Lindt & Sprüngli stops issuing physical dividend vouchers (*coupons*) on bearer participation certificates (PC). Going forward, PC need to be held as book-entry securities (*Bucheffekten*) in order to be able to receive dividends through the banking system.**

**The vast majority of holders who already hold their PC as book-entry securities with their custodian banks is not affected by the change. The few holders who still keep their PC as certificates in physical form e.g. at home or at their bank (e.g. in a safe deposit box or in individual custody) (so-called "*Heimverwahrer*") are asked to deliver their PC to their custodian bank of choice as soon as practicable, but by no later than April 15, 2020.**

Kilchberg, January 31, 2020 – Chocoladefabriken Lindt & Sprüngli AG has decided to stop issuing physical dividend vouchers (*coupons*) on bearer participation certificates (PC). Going forward, dividends on PC may only be paid through the banking system if PC are held as book-entry securities (*Bucheffekten*).

The change is made against the background that most holders currently already hold their PC as book-entry securities in a securities account with their custodian bank. Only very few holders still hold their PC as certificates in physical form e.g. at home or at their bank (e.g. in a safe deposit box or in individual custody) (so-called "*Heimverwahrer*"). Servicing these PC through dividend vouchers is nowadays outdated and physically issued bearer certificates get increasingly under legal and regulatory scrutiny.

Holders who already keep their PC in a securities account with their custodian bank are not affected by the change and need not act. In contrast, holders who keep their PC as certificates in physical form are asked to deliver their PC (including remaining coupons and talons, if any) to their bank of choice as soon as practicable, but by no later than April 15, 2020, in order to book the PC into their existing securities account, or one to be opened prior to the next dividend payment.

For PC which are not held as book-entry security by April 30, 2020, which is the record date for the financial year 2019 dividend, the dividend on PC for the financial year 2019 (and, as long as the conversion has not taken place, any other future dividends) will not automatically be serviced through the banking system but only according to the applicable requirements of Swiss securities law. Holders of PC held

in physical form should be aware that dividends which are not claimed within five years will definitely be allocated to Lindt & Sprüngli.

For further information, please refer to the Investor Relations website or contact the Investor Relations Department of Lindt & Sprüngli on phone number +41 44 716 25 37 or via e-mail [investors@lindt.com](mailto:investors@lindt.com).

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