

Data per Share/Participation Certificate – Five-Year Review

		2017	2016	2015	2014	2013
Share						
Registered shares at CHF 100.– par ¹	Number	136,088	136,088	136,088	136,111	136,111
Participation certificates at CHF 10.– par ²	Number	1,048,153	1,013,136	988,475	956,066	925,311
Non-diluted earnings per share/10 PC ³	CHF	1,893	1,791	1,646	1,504	1,339
Operating cash flow per share/10 PC ³	CHF	2,482	2,200	2,115	1,353	1,852
Shareholders' equity per share/10 PC ⁴	CHF	17,414	15,476	14,854	12,954	11,523
Payout ratio	%	49.5	49.8	49.4	49.0	49.0
Registered share						
Year-end price	CHF	70,485	61,900	74,620	57,160	48,100
High of the year	CHF	72,280	74,090	76,000	59,140	48,890
Low of the year	CHF	61,790	57,025	53,740	48,100	34,650
Dividend	CHF	930.00 ⁵	880.00	800.00	725.00	650.00
P/E ratio ⁶	Factor	37.23	34.56	45.33	38.01	35.92
Participation certificate						
Year-end price	CHF	5,950	5,275	6,255	4,932	4,021
High of the year	CHF	5,985	6,240	6,300	5,095	4,036
Low of the year	CHF	5,055	4,877	4,570	4,013	3,002
Dividend	CHF	93.00 ⁵	88.00	80.00	72.50	65.00
P/E ratio ⁶	Factor	31.43	29.45	38.00	32.79	30.03
Market capitalization ⁶	CHF million	15,828.7	13,768.1	16,337.8	12,495.4	10,267.6
in % of shareholders' equity ⁴	%	377.3	374.7	468.2	416.3	389.7

1 ISIN number CH0010570759, security number 1057075.

2 ISIN number CH0010570767, security number 1057076.

3 Based on weighted average number of registered shares/10 participation certificates.

4 Year-end shareholders' equity.

5 Proposal of the Board of Directors.

6 Based on year-end prices of registered shares and participation certificates.