

Consolidated Balance Sheet (unaudited)

CHF million	Note	June 30, 2024		December 31, 2023	
Assets					
Property, plant and equipment		1,478.6		1,386.9	
Right-of-use assets		387.5		358.2	
Intangible assets		1,314.8		1,237.2	
Financial assets		2,127.5		2,062.3	
Deferred tax assets		203.3		206.4	
Total non-current assets		5,511.7	69.4%	5,251.0	66.8%
Inventories		1,189.3		921.5	
Accounts receivable		508.9		997.7	
Other receivables		183.3		120.3	
Accrued income and prepayments		56.0		41.5	
Derivative assets		89.7		65.5	
Marketable securities and current financial assets		0.3		0.3	
Cash and cash equivalents		402.0		462.2	
Total current assets		2,429.5	30.6%	2,609.0	33.2%
Total assets		7,941.2	100.0%	7,860.0	100.0%
Liabilities					
Share and participation capital	5	23.2		23.6	
Own shares	5	-144.4		-619.6	
Retained earnings and other reserves		4,455.2		4,853.6	
Equity attributable to shareholders of the parent		4,334.0		4,257.6	
Total equity		4,334.0	54.6%	4,257.6	54.2%
Pension liabilities		114.2		111.5	
Bonds		748.9		748.8	
Lease liabilities		353.7		325.8	
Deferred tax liabilities		540.0		520.7	
Provisions		33.2		43.2	
Other liabilities		7.9		9.4	
Total non-current liabilities		1,797.9	22.6%	1,759.4	22.4%
Accounts payable to suppliers		243.2		305.9	
Other accounts payable		81.7		137.3	
Lease liabilities		75.1		68.5	
Current tax liabilities		107.6		105.1	
Accrued liabilities and deferred income		737.5		938.5	
Derivative liabilities		48.1		13.1	
Provisions		14.2		11.9	
Bonds		250.0		249.8	
Bank and other borrowings		251.9		12.9	
Total current liabilities		1,809.3	22.8%	1,843.0	23.4%
Total liabilities		3,607.2	45.4%	3,602.4	45.8%
Total liabilities and equity		7,941.2	100.0%	7,860.0	100.0%

The accompanying notes form an integral part of the consolidated semi-annual financial statements.

Consolidated Income Statement (unaudited)

CHF million	Note	January–June 2024		January–June 2023	
Income					
Sales		2,158.4	100.0%	2,085.5	100.0%
Other income	8	59.3		11.6	
Total income		2,217.7	102.7%	2,097.1	100.5%
Expenses					
Changes in inventories		131.4	6.1%	145.4	7.0%
Cost of materials		–814.2	–37.7%	–772.3	–37.0%
Personnel expenses		–520.3	–24.1%	–493.2	–23.7%
Operating expenses		–591.7	–27.4%	–594.0	–28.5%
Depreciation, amortization and impairment		–130.6	–6.1%	–128.0	–6.1%
Total expenses		–1,925.4	–89.2%	–1,842.1	–88.3%
Operating profit (EBIT)		292.3	13.5%	255.0	12.2%
Financial income		5.4		7.2	
Financial expenses		–10.8		–11.8	
Income before taxes (EBT)		286.9	13.3%	250.4	12.0%
Taxes		–68.9		–45.9	
Net income		218.0	10.1%	204.5	9.8%
of which attributable to shareholders of the parent		218.0		204.5	
Non-diluted earnings per share / 10 PC (in CHF)		943.4		872.6	
Diluted earnings per share / 10 PC (in CHF)		936.6		863.2	

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