

Five-Year Overview: Lindt & Sprüngli Group Financial Key Data

		2023	2022	2021	2020	2019
Income Statement						
Sales	CHF million	5,201.2	4,970.2	4,585.5	4,016.8	4,509.0
EBITDA	CHF million	1,093.9	1,017.7	921.5	696.1	915.8
in % of sales	%	21.0	20.5	20.1	17.4	20.3
EBIT	CHF million	813.1	744.6	644.9	420.3	593.0 ¹
in % of sales	%	15.6	15.0	14.1	10.5	13.2 ¹
Net income	CHF million	671.4 ²	569.7	490.5	320.1	511.9
in % of sales	%	12.9 ²	11.5	10.7	8.0	11.4
in % of average shareholders' equity	%	15.5	11.8	10.0	6.9	11.2
Depreciation, amortization and impairment	CHF million	280.8	273.1	276.6	275.8	322.8
Balance Sheet						
Total assets	CHF million	7,860.0	7,945.1	8,956.1	8,051.0	8,040.8
Current assets	CHF million	2,609.0	2,889.8	3,024.8	2,953.9	2,975.7
in % of total assets	%	33.2	36.4	33.8	36.7	37.0
Non-current assets	CHF million	5,251.0	5,055.3	5,931.3	5,097.1	5,065.1
in % of total assets	%	66.8	63.6	66.2	63.3	63.0
Non-current liabilities	CHF million	1,759.4	1,967.2	2,246.8	2,164.4	1,680.9
in % of total assets	%	22.4	24.8	25.1	26.9	20.9
Shareholders' equity	CHF million	4,257.6	4,400.6	5,223.6	4,606.3	4,670.2
in % of total assets	%	54.2	55.4	58.3	57.2	58.1
Cash Flow						
Operating cash flow	CHF million	778.6	756.0	826.8	787.6	830.9
in % of sales	%	15.0	15.2	18.0	19.6	18.4
CAPEX in PPE/intangible assets/right-of-use assets ³	CHF million	301.8	229.9	240.8	249.1	235.2
in % of operating cash flow	%	38.8	30.4	29.1	31.6	28.3
Employees						
Average number of employees		14,746	14,466	14,135	13,557	14,621
Sales per employee	TCHF	352.7	343.6	324.4	296.3	308.4

¹ Includes one-off effects of CHF 81.6 million in 2019. Without these effects the EBIT amounts to CHF 674.6 million and the EBIT-margin to 15.0%.

² Includes a one-time positive tax impact of CHF 69.7 million, driven by the Swiss tax reform ("STAF") and herewith related recognition of deferred tax assets. Without this impact the Net income would have amounted to CHF 601.7 million and the Net income margin would be at 11.6%. For more information refer to Note 12 "Taxes".

³ The position "CAPEX in right-of-use assets" consists of payments made before lease inception, which are disclosed within the cash flow from investment activities.