

Consolidated Balance Sheet (unaudited)

CHF million	Note	June 30, 2023		December 31, 2022	
Assets					
Property, plant and equipment		1,380.7		1,371.4	
Right-of-use assets		382.4		397.0	
Intangible assets		1,296.5		1,321.2	
Financial assets		2,152.6		1,810.8	
Deferred tax assets		170.2		154.9	
Total non-current assets		5,382.4	70.7%	5,055.3	63.6%
Inventories		1,140.2		875.6	
Accounts receivable		392.1		953.1	
Other receivables		130.8		116.9	
Accrued income and prepayments		39.3		40.2	
Derivative assets		42.4		39.1	
Marketable securities and current financial assets		0.3		0.3	
Cash and cash equivalents		483.5		864.6	
Total current assets		2,228.6	29.3%	2,889.8	36.4%
Total assets		7,611.0	100.0%	7,945.1	100.0%
Liabilities					
Share and participation capital	5	23.5		23.9	
Own shares	5	-253.8		-570.3	
Retained earnings and other reserves		4,587.5		4,947.0	
Equity attributable to shareholders of the parent		4,357.2		4,400.6	
Total equity		4,357.2	57.2%	4,400.6	55.4%
Pension liabilities		104.8		95.3	
Bonds		998.5		998.3	
Lease liabilities		346.2		362.1	
Deferred tax liabilities		545.4		459.9	
Provisions		39.4		41.4	
Other liabilities		6.0		10.2	
Total non-current liabilities		2,040.3	26.8%	1,967.2	24.8%
Accounts payable to suppliers		211.8		290.5	
Other accounts payable		83.2		108.3	
Lease liabilities		69.9		68.0	
Current tax liabilities		76.9		129.1	
Accrued liabilities and deferred income		748.6		942.5	
Derivative liabilities		4.7		15.7	
Provisions		10.1		15.4	
Bank and other borrowings		8.3		7.8	
Total current liabilities		1,213.5	16.0%	1,577.3	19.8%
Total liabilities		3,253.8	42.8%	3,544.5	44.6%
Total liabilities and equity		7,611.0	100.0%	7,945.1	100.0%

The accompanying notes form an integral part of the consolidated semi-annual statements.

Consolidated Income Statement (unaudited)

CHF million	Note	January–June 2023		January–June 2022	
Income					
Sales		2,085.5	100.0%	1,991.7	100.0%
Other income		11.6		11.2	
Total income		2,097.1	100.5%	2,002.9	100.6%
Expenses					
Changes in inventories		145.4	7.0%	148.6	7.5%
Cost of materials		–772.3	–37.0%	–776.1	–39.0%
Personnel expenses		–493.2	–23.7%	–483.9	–24.3%
Operating expenses		–594.0	–28.5%	–573.2	–28.8%
Depreciation, amortization and impairment		–128.0	–6.1%	–133.1	–6.7%
Total expenses		–1,842.1	–88.3%	–1,817.7	–91.3%
Operating profit (EBIT)		255.0	12.2%	185.2	9.3%
Financial income		7.2		4.9	
Financial expenses		–11.8		–12.7	
Income before taxes (EBT)		250.4	12.0%	177.4	8.9%
Taxes		–45.9		–39.0	
Net income		204.5	9.8%	138.4	6.9%
of which attributable to shareholders of the parent		204.5		138.4	
Non-diluted earnings per share / 10 PC (in CHF)		872.6		584.7	
Diluted earnings per share / 10 PC (in CHF)		863.2		577.1	

The accompanying notes form an integral part of the consolidated semi-annual statements.