

## Consolidated Balance Sheet (unaudited)

CHF million	Note	June 30, 2022		December 31, 2021	
<b>Assets</b>					
Property, plant and equipment		1,352.7		1,347.2	
Right-of-use assets		417.9		436.1	
Intangible assets		1,352.8		1,308.8	
Financial assets		2,041.7		2,653.6	
Deferred tax assets		178.1		185.6	
<b>Total non-current assets</b>		<b>5,343.2</b>	<b>69.4%</b>	<b>5,931.3</b>	<b>66.2%</b>
Inventories		987.6		761.6	
Accounts receivable		383.7		895.3	
Other receivables		124.3		109.5	
Accrued income and prepayments		52.3		47.1	
Derivative assets		19.2		23.8	
Marketable securities and current financial assets		0.3		250.3	
Cash and cash equivalents		794.0		937.2	
<b>Total current assets</b>		<b>2,361.4</b>	<b>30.6%</b>	<b>3,024.8</b>	<b>33.8%</b>
<b>Total assets</b>		<b>7,704.6</b>	<b>100.0%</b>	<b>8,956.1</b>	<b>100.0%</b>
<b>Liabilities</b>					
Share and participation capital	5	24.3		24.2	
Treasury stock	5	-765.7		-460.6	
Retained earnings and other reserves		5,132.0		5,660.0	
<b>Equity attributable to shareholders of the parent</b>		<b>4,390.6</b>		<b>5,223.6</b>	
<b>Total equity</b>		<b>4,390.6</b>	<b>57.0%</b>	<b>5,223.6</b>	<b>58.3%</b>
Bonds		998.1		997.8	
Lease liabilities		384.9		398.9	
Deferred tax liabilities		522.1		669.8	
Pension liabilities		101.6		136.7	
Other liabilities		5.7		6.0	
Provisions		38.7		37.6	
<b>Total non-current liabilities</b>		<b>2,051.1</b>	<b>26.6%</b>	<b>2,246.8</b>	<b>25.1%</b>
Accounts payable to suppliers		198.6		237.9	
Other accounts payable		69.4		103.8	
Lease liabilities		70.1		70.1	
Current tax liabilities		94.0		120.2	
Accrued liabilities and deferred income		779.6		908.6	
Derivative liabilities		28.2		13.7	
Provisions		14.4		16.0	
Bank and other borrowings		8.6		15.4	
<b>Total current liabilities</b>		<b>1,262.9</b>	<b>16.4%</b>	<b>1,485.7</b>	<b>16.6%</b>
<b>Total liabilities</b>		<b>3,314.0</b>	<b>43.0%</b>	<b>3,732.5</b>	<b>41.7%</b>
<b>Total liabilities and equity</b>		<b>7,704.6</b>	<b>100.0%</b>	<b>8,956.1</b>	<b>100.0%</b>

The accompanying notes form an integral part of the consolidated semi-annual statements.

## Consolidated Income Statement (unaudited)

CHF million	Note	January–June 2022		January–June 2021	
<b>Income</b>					
Sales		1,991.7	100.0%	1,799.2	100.0%
Other income		11.2		15.3	
<b>Total income</b>		<b>2,002.9</b>	<b>100.6%</b>	<b>1,814.5</b>	<b>100.9%</b>
<b>Expenses</b>					
Material expenses		–776.1	–39.0%	–667.2	–37.1%
Changes in inventories		148.6	7.5%	72.8	4.0%
Personnel expenses		–483.9	–24.3%	–458.2	–25.5%
Operating expenses		–573.2	–28.8%	–495.1	–27.5%
Depreciation, amortization and impairment		–133.1	–6.7%	–128.0	–7.1%
<b>Total expenses</b>		<b>–1,817.7</b>	<b>–91.3%</b>	<b>–1,675.7</b>	<b>–93.2%</b>
<b>Operating profit (EBIT)</b>					
		<b>185.2</b>	<b>9.3%</b>	<b>138.8</b>	<b>7.7%</b>
Financial income		4.9		3.4	
Financial expense		–12.7		–11.9	
<b>Income before taxes</b>					
		<b>177.4</b>	<b>8.9%</b>	<b>130.3</b>	<b>7.2%</b>
Taxes		–39.0		–28.7	
<b>Net income</b>					
		<b>138.4</b>	<b>6.9%</b>	<b>101.6</b>	<b>5.6%</b>
of which attributable to shareholders of the parent		138.4		101.6	
Non-diluted earnings per share / 10 PC (in CHF)		584.7		423.4	
Diluted earnings per share / 10 PC (in CHF)		577.1		419.2	

The accompanying notes form an integral part of the consolidated semi-annual statements.