

## Consolidated Balance Sheet (unaudited)

CHF million	Note	June 30, 2021		December 31, 2020	
<b>Assets</b>					
Property, plant and equipment		1,393.3		1,327.2	
Right-of-use assets		448.2		408.8	
Intangible assets		1,333.0		1,300.9	
Financial assets		2,090.7		1,898.2	
Deferred tax assets		168.9		162.0	
<b>Total non-current assets</b>		<b>5,434.1</b>	<b>67.2%</b>	<b>5,097.1</b>	<b>63.3%</b>
Inventories		858.8		701.5	
Accounts receivable		388.1		825.0	
Other receivables		133.1		123.9	
Accrued income and prepayments		44.1		29.9	
Derivative assets		25.8		23.5	
Marketable securities and short-term financial assets		250.3		401.7	
Cash and cash equivalents		946.3		848.4	
<b>Total current assets</b>		<b>2,646.5</b>	<b>32.8%</b>	<b>2,953.9</b>	<b>36.7%</b>
<b>Total assets</b>		<b>8,080.6</b>	<b>100.0%</b>	<b>8,051.0</b>	<b>100.0%</b>
<b>Liabilities</b>					
Share and participation capital	6	24.1		24.0	
Treasury stock	6	-72.9		-26.7	
Retained earnings and other reserves		4,736.2		4,603.5	
<b>Equity attributable to shareholders</b>		<b>4,687.4</b>		<b>4,600.8</b>	
Non-controlling interests	1	-		5.5	
<b>Total equity</b>		<b>4,687.4</b>	<b>58.0%</b>	<b>4,606.3</b>	<b>57.2%</b>
Bonds		997.6		997.4	
Lease liabilities		423.3		390.1	
Deferred tax liabilities		628.4		579.7	
Pension liabilities		144.9		153.5	
Other liabilities		5.9		6.6	
Provisions		38.5		37.1	
<b>Total non-current liabilities</b>		<b>2,238.6</b>	<b>27.7%</b>	<b>2,164.4</b>	<b>26.9%</b>
Accounts payable to suppliers		170.7		187.4	
Other accounts payable		76.7		115.6	
Lease liabilities		72.7		68.1	
Current tax liabilities		82.0		90.4	
Accrued liabilities and deferred income		686.7		745.4	
Derivative liabilities		12.4		9.6	
Provisions		24.8		59.9	
Bank and other borrowings		28.6		3.9	
<b>Total current liabilities</b>		<b>1,154.6</b>	<b>14.3%</b>	<b>1,280.3</b>	<b>15.9%</b>
<b>Total liabilities</b>		<b>3,393.2</b>	<b>42.0%</b>	<b>3,444.7</b>	<b>42.8%</b>
<b>Total liabilities and equity</b>		<b>8,080.6</b>	<b>100.0%</b>	<b>8,051.0</b>	<b>100.0%</b>

The accompanying notes form an integral part of the consolidated semi-annual statements.

## Consolidated Income Statement (unaudited)

CHF million	Note	January–June 2021		January–June 2020	
<b>Income</b>					
Sales		1,799.2	100.0%	1,534.9	100.0%
Other income		15.3		10.8	
<b>Total income</b>		<b>1,814.5</b>	<b>100.9%</b>	<b>1,545.7</b>	<b>100.7%</b>
<b>Expenses</b>					
Material expenses		–667.2	–37.1%	–617.2	–40.2%
Changes in inventories		72.8	4.0%	74.9	4.9%
Personnel expenses		–458.2	–25.5%	–422.4	–27.5%
Operating expenses		–495.1	–27.5%	–439.2	–28.6%
Depreciation, amortization and impairment		–128.0	–7.1%	–124.7	–8.2%
<b>Total expenses</b>		<b>–1,675.7</b>	<b>–93.2%</b>	<b>–1,528.6</b>	<b>–99.6%</b>
<b>Operating profit (EBIT)</b>		<b>138.8</b>	<b>7.7%</b>	<b>17.1</b>	<b>1.1%</b>
Financial income		3.4		2.1	
Financial expense		–11.9		–15.5	
<b>Income before taxes</b>		<b>130.3</b>	<b>7.2%</b>	<b>3.7</b>	<b>0.2%</b>
Taxes		–28.7		16.0	
<b>Net income</b>		<b>101.6</b>	<b>5.6%</b>	<b>19.7</b>	<b>1.3%</b>
of which attributable to non-controlling interests	1	–		–2.1	
of which attributable to shareholders of the parent		101.6		21.8	
Non-diluted earnings per share / 10 PC (in CHF)		423.4		91.5	
Diluted earnings per share / 10 PC (in CHF)		419.2		90.7	

The accompanying notes form an integral part of the consolidated semi-annual statements.