

Q&A regarding the conversion of bearer participation certificates into book-entry securities (*Bucheffekten*)

Why does Chocoladefabriken Lindt & Sprüngli AG (Lindt & Sprüngli) stop issuing physical dividend vouchers (*coupons*) on bearer participation certificates (PC)?

The change is made against the background that most holders currently already hold their PC as book-entry securities in a securities account with their custodian bank. Only very few holders still hold their PC as certificates in physical form e.g. at home or at their bank (e.g. in a safe deposit box or in individual custody) (so-called "*Heimverwahrer*"). Servicing these PC through dividend vouchers is nowadays outdated and physically issued bearer certificates get increasingly under legal and regulatory scrutiny.

Are all holders of PC affected by this change?

No, the vast majority of holders who already keep their PC in a securities account with their custodian bank are not affected by the change and need not act.

Only holders who keep their PC as certificates in physical form e.g. at home or at their bank (e.g. in a safe deposit box or in individual custody) have to become active.

If you are unsure whether or not you keep your PC in physical form at your bank, please contact your bank.

Which advantages do I have if I change my PC certificates into book-entry securities?

The conversion of PC certificates into book-entry securities has, among others, the following advantages: (i) the dividend is serviced through the banking system, i.e. the dividend is automatically credited to your securities account by your custodian bank, (ii) the loss/theft risk is practically excluded, and (iii) your custodian bank also takes care of other corporate actions (e.g. subscription rights in the event of a capital increase).

What do I have to do as a "*Heimverwahrer*" to convert my PC into book-entry securities?

Holders who keep their PC as certificates in physical form are asked to deliver their PC (including remaining coupons and talons, if any) to their bank of choice as soon as practicable, but by no later than April 15, 2020, in order to book the PC into their existing securities account, or one to be opened prior to the next dividend payment.

A delivery by April 15, 2020 should enable your bank to convert the PC into book-entry securities in time for the dividend payment on April 30, 2020. However, it is the sole responsibility of your bank to make the conversion in due time.

What happens if I have not submitted my PC to a bank of my choice in time?

For PC which are not delivered and converted on time, the dividends on PC for the financial year 2019 (and, as long as the conversion has not taken place, any other future dividends) will not automatically be serviced through the banking system but only in accordance with the applicable requirements of Swiss securities law. Holders of PC which are held in physical form should be aware that dividends which are not claimed within five years will definitely be allocated to Lindt & Sprüngli.

What happens to my PC after I have deposited it at the bank of my choice?

The PC are deposited with SIX SIS Ltd ("**SIX SIS**") as custodian by the bank of your choice. Subsequently, it is planned to convert the PC held in custody at SIX SIS into a global certificate.

Is the conversion of my PC into book-entry securities associated with costs?

Lindt & Sprüngli does not charge a conversion fee. However, your custodian bank may charge certain fees (e.g. custodian fees), which ensure that your PC are held securely as book-entry securities and are professionally administered by the bank. For further information, please contact the bank of your choice.

How do I receive dividends after the conversion of my PC into book-entry securities?

After the conversion of your PC into book-entry securities, dividends will be paid via the banking system and credited by your custodian bank on your account.

What happens to my dividend claim if I do not convert my PC into book-entry securities?

Your dividend cannot be paid via the banking system. Please note that dividends which are not claimed within five years will definitely be allocated to Lindt & Sprüngli.

For further information on how to proceed exactly in order to receive the dividend in such a case, please contact the Investor Relations Department of Lindt & Sprüngli on phone number +41 44 716 25 37 or via e-mail investors@lindt.com.

Who should I contact if I have further questions about the conversion of my PC into book-entry securities?

You can either contact your bank or the Investor Relations Department of Lindt & Sprüngli. You can reach the Investor Relations Department of Lindt & Sprüngli on phone number +41 44 716 25 37 or via e-mail investors@lindt.com.

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